



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Despite an upcoming Indian tender, expectations of increased Chinese participation have kept the overall market tone soft.

Jan Nola urea futures traded in quick succession at 405 and 410, reflecting cautious sentiment among participants as they await developments on the tender and any new headlines coming out of the White House.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	430	440	435	▼ -5
SEPT	420	435	428	▼ -2
OCT	410	425	418	▼ -7

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	▬ 0
SEPT	250	280	265	▬ 0
OCT	230	270	250	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	795	810	803	▬ 0
SEPT	800	810	805	▬ 0
OCT	760	780	770	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	▲ 5
SEPT	465	480	473	▼ -12
OCT	460	475	468	▼ -7

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	▲ 5
SEPT	470	485	478	▼ -7
OCT	465	480	473	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	470	480	475	▲ 5
SEPT	465	485	475	▼ -3
OCT	460	475	468	▼ -7

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