



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

DAP Sept NOLA futures traded back-to-back at \$785 in 1.5kt.

This represents a softening from previous done, reflecting the broader market easing after the initial excitement over the previous Indian tenders.

Participant appetite for trades remained limited amid the absence of clear direction in the market.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	430	440	435	0
SEPT	425	435	430	0
OCT	415	430	423	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	0
SEPT	250	280	265	0
OCT	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	790	805	798	-5
SEPT	775	790	783	-22
OCT	750	770	760	-10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	0
SEPT	465	480	473	0
OCT	460	475	468	0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	0
SEPT	475	485	480	0
OCT	470	480	475	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	470	480	475	0
SEPT	465	475	470	0
OCT	455	465	460	0

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