



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The overall market has been softer but is finding near-term support as participants digest increased Chinese volumes and Indian exports.

Today, Oct Brazil urea futures traded at \$465 in 2kt and \$467 in 5.7kt.

Sept Nola urea futures traded at \$425 in 1.5kt, while an August barge traded at \$428.

Market direction remains unclear as participants await clearer signals.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	430	440	435	0
SEPT	420	430	425	-5
OCT	415	425	420	-3

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	0
SEPT	250	280	265	0
OCT	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	795	810	803	5
SEPT	780	790	785	2
OCT	760	780	770	10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	500	510	505	5
SEPT	465	480	473	0
OCT	460	475	468	0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	0
SEPT	475	485	480	0
OCT	470	480	475	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	470	480	475	0
SEPT	460	470	465	-5
OCT	455	465	460	0

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