26 August 2025



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Sept NOLA urea futures traded at \$413, softening from yesterday's \$419, while Oct futures also eased to \$408 from \$419.

Nov NOLA futures saw a small 0.5 kt trade at \$400 while Sept-Jan traded at \$405 in 1ktpm.

In Brazil, Oct urea futures traded at \$460 in 2 kt.

On the physical side, an Aug barge traded at \$413, while Sept barges traded at \$423, \$420, and \$410.

Overall, NOLA futures and physical barges have softened since last week, reflecting a cooling market in the offseason.

NOLA

NOLA UREA					
BID ASK MID Δ					
AUG	430	440	435	— 0	
SEPT	405	420	413	-12	
OCT	405	415	410	-10	

NOLA UAN					
	BID	ASK	MID	Δ	
AUG	250	280	265	— 0	
SEPT	250	280	265	— 0	
OCT	230	270	250	— 0	

NOLA DAP				
	BID	ASK	MID	Δ
AUG	790	800	795	▼ -8
SEPT	780	790	785	— 0
OCT	760	780	770	— 0

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
AUG	500	510	505	— 0	
SEPT	465	480	473	— 0	
ОСТ	460	475	468	— 0	

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	— 0
SEPT	470	480	475	-5
OCT	465	480	473	-2

BRAZIL UREA					
BID ASK MID Δ					
AUG	475	485	480	5	
SEPT	460	470	465	— 0	
OCT	455	465	460	— 0	

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