## 27 August 2025



# Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

Reports suggest that China is loosening fertilizer export restrictions, while the Russia-Ukraine negotiations continues to keep markets uncertain.

Overall, the market is cooling, though India's ongoing tender is providing slight support.

In Brazil, Oct urea futures traded at \$460 in 3kt.

#### **NOLA**

NOLA UREA					
BID ASK MID $\Delta$					
AUG	430	440	435	<b>—</b> 0	
SEPT	410	420	415	<u>^</u> 2	
ОСТ	400	410	405	<b>▼</b> -5	

NOLA UAN					
	BID	ASK	MID	Δ	
AUG	250	280	265	<b>—</b> 0	
SEPT	250	280	265	<b>—</b> 0	
OCT	230	270	250	<b>—</b> 0	

NOLA DAP					
BID ASK MID $\Delta$					
AUG	790	800	795	<b>—</b> 0	
SEPT	780	790	785	<b>—</b> 0	
OCT	760	780	770	<b>—</b> 0	

### INTERNATIONAL

AG UREA					
	BID	ASK	MID	$\Delta$	
AUG	500	510	505	<b>—</b> 0	
SEPT	465	480	473	<b>—</b> 0	
OCT	460	475	468	<b>—</b> 0	

EGYPT UREA					
	BID	ASK	MID	Δ	
AUG	495	505	500	<b>—</b> 0	
SEPT	470	480	475	<b>—</b> 0	
OCT	465	475	470	<b>▼</b> -3	

BRAZIL UREA					
BID ASK MID $\Delta$					
AUG	475	485	480	<b>—</b> 0	
SEPT	460	470	465	<b>—</b> 0	
OCT	450	460	455	<b>-</b> 5	

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