



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA urea futures traded Sept at \$410 twice, Oct at \$405, and Dec at 402 in 5kt.

A Sept barge traded at \$410, softening since last done.

Brazil Oct urea futures traded at \$448 in 2kt.

The market continues to show softness since the start of the week, reflecting a pullback after a series of strong bullish drivers over the past month.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	430	440	435	0
SEPT	405	420	413	-2
OCT	400	410	405	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	0
SEPT	250	280	265	0
OCT	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	790	800	795	0
SEPT	780	790	785	0
OCT	760	780	770	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	500	510	505	0
SEPT	465	480	473	0
OCT	460	475	468	0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	0
SEPT	465	475	470	-5
OCT	460	470	465	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	475	485	480	0
SEPT	455	465	460	-5
OCT	445	455	450	-5

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