



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Today, DAP NOLA Sept futures traded at \$785, remaining in line with last done.

Middle East Urea Oct futures traded in smaller size at \$455 in 1.5 kt.

NOLA Sept Urea futures traded at \$413 in 4.5 kt.

The market is now awaiting updates on the Indian tender, expected next week, with Chinese participation seen as a key driver.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	430	440	435	0
SEPT	405	415	410	-3
OCT	400	410	405	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	0
SEPT	250	280	265	0
OCT	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	790	800	795	0
SEPT	780	790	785	0
OCT	760	780	770	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	500	510	505	0
SEPT	450	470	460	-13
OCT	445	465	455	-13

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	0
SEPT	450	470	460	-10
OCT	450	470	460	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	475	485	480	0
SEPT	455	465	460	0
OCT	445	455	450	0

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