

FIS

01 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,949	24	0.82%	2,949	2,156
C2 (160lt Tubarao - Rotterdam)	12,114	0.25	2.11%	12,114	9,267
C3 (160mt Tubarao - Qingdao)	24,465	-0.015	-0.06%	24,465	20,859
C5 (160mt W Australia - Qingdao)	10,265	0.065	0.64%	10,265	8,363
C7 (150mt Bolivar - Rotterdam)	12,893	-0.014	-0.11%	12,893	11,902
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,791	-38	-0.17%	21,791	18,561
C9_14 (180mt Continent/Med trip Far East)	43,039	64	0.15%	43,039	38,765
C10_14 (180mt Nopac round V)	26,464	359	1.38%	26,464	16,517
C14 (180mt China - Brazil RV)	25,280	0	0.00%	25,280	17,214
C16 (180mt Revised backhaul)	5,531	875	18.79%	5,531	-308
C17 (170mt Saldanha Bay to Qingdao)	18,46	0.234	1.28%	18,46	15,40
BCI 5TC	24,455	198	0.82%	24,455	17,880

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,467	2	0.14%	1,467	995
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	19,167	171	0.90%	19,167	13,099
S1C_63 (US Gulf trip to China-South Japan)	29,321	314	1.08%	29,321	19,019
S2_63 (North China one Australian or Pacific round v)	17,029	22	0.13%	17,029	11,624
S3_63 (North China trip to West Africa)	16,620	30	0.18%	16,620	11,525
S4A_63 (US Gulf trip to Skaw-Passero)	29,950	75	0.25%	29,950	19,073
S4B_63 (Skaw-Passero trip to US Gulf)	14,039	50	0.36%	14,039	8,913
S5_63 (West Africa trip via East Coast South America)	20,021	-8	-0.04%	20,021	14,986
S8_63 (South China trip via Indonesia to East Coast In	20,933	-67	-0.32%	20,933	13,056
S9_63 (West Africa trip via East Coast South America)	16,843	7	0.04%	16,843	12,284
S10_63 (South China trip via Indonesia to South China	16,554	-39	-0.24%	16,554	10,530
S15_63 (Indian Ocean trip via South Africa to Far East	14,046	-137	-0.97%	14,046	11,457
BSI 11TC	18,539	18	0.10%	18,539	12,575

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,024	-1	-0.05%	2,024	1,451

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,415	13	-0.01%	32,415	28,663
Cape Pacific (C10, C14)	25,872	180	0.69%	25,872	16,865
Cape Atlantic vs. Pacific	6,543	-167	-0.70%	6,543	11,797
Panamax Atlantic (1a, 2a)	22,133	-480	-2.21%	22,133	15,002
Panamax Pacific (3a, 4)	11,181	-193	-1.61%	11,181	9,199
Panamax Atlantic vs. Pacific	10,952	-288	-0.59%	10,952	5,802
Supramax Atlantic 3TC (S4A,S4B,S9)	20,277	44	0.22%	20,277	13,424
Supramax Pacific 3TC (S2,S8,S10)	18,172	-28	-0.14%	18,172	11,737
Supramax Atlantic vs. Pacific	2,105	72	0.36%	2,105	1,687
Handysize Atlantic 4TC (HS1-HS4)	14,699	425	2.55%	14,699	10,508
Handysize Pacific 3TC (HS5,HS6,HS7)	13,283	4	0.04%	13,283	10,366
Handysize Atlantic vs. Pacific	1,415	421	2.51%	1,415	143

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,391	198	0.85%	23,391	16,816
BPI 4TC	14,977	-310	-2.03%	14,977	10,630
BSI 10TC	16,505	18	0.11%	16,505	10,541

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,813	-34	-1.84%	1,813	1,330
P1A_82 (82500mt Transatlantic RV)	18,432	-518	-2.73%	18,432	11,698
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,833	-442	-1.68%	25,833	18,306
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,896	-274	-1.93%	13,896	11,173
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8466	-111	-1.29%	8466	7226
P5_82 (82500mt S China/HK range Indo RV)	13,989	-267	-1.87%	13,989	9,919
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16005	-186	-1.15%	16005	12317
P8 (66000mt Santos to China)	39,821	-0.272	-0.68%	39,821	35,067
BPI82 5TC	16,313	-310	-1.86%	16,313	11,966

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,880	22,593	31,756	5,899	85.72%
Panamax 5TC	11,966	14,099	17,914	6,736	31.09%
Supramax 11TC	12,575	15,714	18,539	7,609	14.91%
Handysize 7TC	10,460	12,660	14,019	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	779	12	1.56%	779	581
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,293	114	1.39%	8,293	6,145
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,586	143	1.37%	10,586	8,164
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,222	355	1.88%	19,222	15,215
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,693	1,086	5.54%	20,693	12,509
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,819	-31	-0.22%	13,819	10,566
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,025	12	0.09%	13,025	10,399
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	13,006	31	0.24%	13,006	10,132
BHSI 7TC	14,019	212	1.54%	14,019	10,460

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,142	7,634	8,142	5,914	8,494
Pmx5TC / Smx11TC Spread	-2,226	-1,898	-2,226	-609	-1,615
Cape5TC / Smx11TC Spread	5,916	5,736	5,916	5,305	6,879
Pmx 2A / Pmx 5TC Spread	9,520	9,652	9,520	6,340	7,607
Cape Atlantic vs Cape Pacific	6,543	6,710	6,543	11,797	6,947
Pmx Atlantic vs Pmx Pacific	10,952	11,239	10,952	5,802	6,747
Supra Atlantic vs Supra Pacific	2,105	2,033	2,105	1,687	3,063
Cape5TC / Pmx5TC Ratio	1.499	1.326	1.499	1.494	1.602
Pmx5TC / Smx10TC Ratio	0.880	1.198	0.880	0.952	0.897
Smx10TC / Handy7TC Ratio	1.322	0.900	1.322	1.202	1.241
Cape5TC / Smx10TC Ratio	1.319	1.589	1.319	1.422	1.438

Source - The Baltic Exchange

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