

FIS

02 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,874	-75	-2.54%	2,912	2,160
C2 (160t Tubarao - Rotterdam)	11,807	-0.307	-2.53%	11,961	9,282
C3 (160mt Tubarao - Qingdao)	24,265	-0.2	-0.82%	24,365	20,879
C5 (160mt W Australia - Qingdao)	10,110	-0.155	-1.51%	10,188	8,374
C7 (150mt Bolivar - Rotterdam)	12,843	-0.050	-0.39%	12,868	11,908
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,429	-362	-1.66%	21,610	18,578
C9_14 (180mt Continent/Med trip Far East)	42,438	-601	-1.40%	42,739	38,786
C10_14 (180mt Nopac round V)	25,677	-787	-2.97%	26,071	16,571
C14 (180mt China - Brazil RV)	24,725	-555	-2.20%	25,003	17,258
C16 (180mt Revised backhaul)	4,588	-943	-17.05%	5,060	-279
C17 (170mt Saldanha Bay to Qingdao)	18,34	-0.117	-0.63%	18,40	15,42
BCI 5TC	23,836	-619	-2.53%	24,146	17,915

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,466	-1	-0.07%	1,467	998
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	19,383	216	1.13%	19,275	13,136
S1C_63 (US Gulf trip to China-South Japan)	28,864	-457	-1.56%	29,093	19,078
S2_63 (North China one Australian or Pacific round v)	16,929	-100	-0.59%	16,979	11,655
S3_63 (North China trip to West Africa)	16,550	-70	-0.42%	16,585	11,554
S4A_63 (US Gulf trip to Skaw-Passero)	30,093	143	0.48%	30,022	19,138
S4B_63 (Skaw-Passero trip to US Gulf)	14,132	93	0.66%	14,086	8,944
S5_63 (West Africa trip via East Coast South America)	20,382	361	1.80%	20,202	15,018
S8_63 (South China trip via Indonesia to East Coast In	20,725	-208	-0.99%	20,829	13,101
S9_63 (West Africa trip via East Coast South America)	17,079	236	1.40%	16,961	12,313
S10_63 (South China trip via Indonesia to South China	16,354	-200	-1.21%	16,454	10,564
S15_63 (Indian Ocean trip via South Africa to Far East	14,175	129	0.92%	14,111	11,473
BSI 11TC	18,530	-9	-0.05%	18,535	12,610

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,986	-38	-1.88%	2,005	1,455

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,934	-482	-1.53%	32,174	28,682
Cape Pacific (C10, C14)	25,201	-671	-2.58%	25,537	16,915
Cape Atlantic vs. Pacific	6,733	190	1.06%	6,638	11,768
Panamax Atlantic (1a, 2a)	21,539	-594	-2.80%	21,836	15,040
Panamax Pacific (3a, 4)	10,907	-275	-2.37%	11,044	9,209
Panamax Atlantic vs. Pacific	10,633	-319	-0.43%	10,792	5,831
Supramax Atlantic 3TC (S4A,S4B,S9)	20,435	157	0.85%	20,356	13,465
Supramax Pacific 3TC (S2,S8,S10)	18,003	-169	-0.93%	18,087	11,774
Supramax Atlantic vs. Pacific	2,432	327	1.78%	2,269	1,692
Handysize Atlantic 4TC (HS1-HS4)	14,896	198	1.71%	14,797	10,534
Handysize Pacific 3TC (HS5,HS6,HS7)	13,300	17	0.13%	13,292	10,383
Handysize Atlantic vs. Pacific	1,596	181	1.58%	1,506	151

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,772	-619	-2.65%	23,082	16,851
BPI 4TC	14,540	-437	-2.92%	14,759	10,653
BSI 10TC	16,496	-9	-0.05%	16,501	10,576

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,764	-49	-2.70%	1,789	1,332
P1A_82 (82500mt Transatlantic RV)	17,786	-646	-3.50%	18,109	11,734
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,292	-541	-2.09%	25,563	18,347
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,519	-377	-2.71%	13,708	11,186
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8294	-172	-2.03%	8380	7232
P5_82 (82500mt S China/HK range Indo RV)	13,681	-308	-2.20%	13,835	9,942
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15636	-369	-2.31%	15821	12337
P8 (66000mt Santos to China)	39,364	-0.457	-1.15%	39,593	35,092
BPI82 5TC	15,876	-437	-2.68%	16,095	11,989

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,915	22,593	31,756	5,899	85.72%
Panamax 5TC	11,989	14,099	17,914	6,736	31.09%
Supramax 11TC	12,610	15,714	18,539	7,609	14.91%
Handysize 7TC	10,482	12,660	14,125	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	785	6	0.77%	782	582
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,557	264	3.18%	8,425	6,159
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,800	214	2.02%	10,693	8,180
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,528	306	1.59%	19,375	15,240
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,700	7	0.03%	20,697	12,557
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,819	0	0.00%	13,819	10,585
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,050	25	0.19%	13,038	10,415
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	13,031	25	0.19%	13,019	10,149
BHSI 7TC	14,125	106	0.76%	14,072	10,482

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,960	8,142	8,051	5,926	8,494
Pmx5TC / Smx11TC Spread	-2,654	-2,226	-2,440	-621	-1,615
Cape5TC / Smx11TC Spread	5,306	5,916	5,611	5,305	6,879
Pmx 2A / Pmx 5TC Spread	9,416	9,520	9,468	6,358	7,607
Cape Atlantic vs Cape Pacific	6,733	6,543	6,638	11,768	6,947
Pmx Atlantic vs Pmx Pacific	10,633	10,952	10,792	5,831	6,747
Supra Atlantic vs Supra Pacific	2,432	2,105	2,269	1,692	3,063
Cape5TC / Pmx5TC Ratio	1.501	1.326	1.500	1.494	1.602
Pmx5TC / Smx10TC Ratio	0.857	1.198	0.868	0.951	0.897
Smx10TC / Handy7TC Ratio	1.312	0.900	1.317	1.203	1.241
Cape5TC / Smx10TC Ratio	1.286	1.589	1.303	1.421	1.438

Source - The Baltic Exchange

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