

FIS

03 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,773	-101	-3.51%	2,865	2,164
C2 (160lt Tubarao - Rotterdam)	11,636	-0.171	-1.45%	11,852	9,296
C3 (160mt Tubarao - Qingdao)	23,695	-0.57	-2.35%	24,142	20,896
C5 (160mt W Australia - Qingdao)	9,952	-0.158	-1.56%	10,109	8,383
C7 (150mt Bolivar - Rotterdam)	12,500	-0.343	-2.67%	12,745	11,911
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	20,464	-965	-4.50%	21,228	18,589
C9_14 (180mt Continent/Med trip Far East)	41,938	-500	-1.18%	42,472	38,805
C10_14 (180mt Nopac round V)	24,764	-913	-3.56%	25,635	16,620
C14 (180mt China - Brazil RV)	23,715	-1,010	-4.08%	24,573	17,296
C16 (180mt Revised backhaul)	4,125	-463	-10.09%	4,748	-253
C17 (170mt Saldanha Bay to Qingdao)	18,01	-0.328	-1.79%	18,27	15,43
BCI 5TC	22,994	-842	-3.53%	23,762	17,945

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,467	1	0.07%	1,467	1,000
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	19,467	84	0.43%	19,339	13,173
S1C_63 (US Gulf trip to China-South Japan)	29,093	229	0.79%	29,093	19,137
S2_63 (North China one Australian or Pacific round v)	16,871	-58	-0.34%	16,943	11,686
S3_63 (North China trip to West Africa)	16,640	90	0.54%	16,603	11,584
S4A_63 (US Gulf trip to Skaw-Passero)	30,214	121	0.40%	30,086	19,204
S4B_63 (Skaw-Passero trip to US Gulf)	14,157	25	0.18%	14,109	8,975
S5_63 (West Africa trip via East Coast South America)	20,493	111	0.54%	20,299	15,050
S8_63 (South China trip via Indonesia to East Coast In)	20,500	-225	-1.09%	20,719	13,145
S9_63 (West Africa trip via East Coast South America)	17,118	39	0.23%	17,013	12,341
S10_63 (South China trip via Indonesia to South China)	16,164	-190	-1.16%	16,357	10,597
S15_63 (Indian Ocean trip via South Africa to Far East)	14,271	96	0.68%	14,164	11,490
BSI 11TC	18,538	8	0.04%	18,536	12,645

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,940	-46	-2.32%	1,983	1,457

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,201	-733	-2.84%	31,850	28,697
Cape Pacific (C10, C14)	24,240	-962	-3.82%	25,104	16,958
Cape Atlantic vs. Pacific	6,962	229	0.98%	6,746	11,739
Panamax Atlantic (1a, 2a)	21,086	-453	-2.28%	21,586	15,076
Panamax Pacific (3a, 4)	10,575	-332	-2.92%	10,888	9,217
Panamax Atlantic vs. Pacific	10,511	-122	0.65%	10,698	5,859
Supramax Atlantic 3TC (S4A,S4B,S9)	20,496	62	0.27%	20,403	13,506
Supramax Pacific 3TC (S2,S8,S10)	17,845	-158	-0.86%	18,007	11,809
Supramax Atlantic vs. Pacific	2,651	219	1.13%	2,396	1,697
Handysize Atlantic 4TC (HS1-HS4)	15,004	108	0.73%	14,866	10,560
Handysize Pacific 3TC (HS5,HS6,HS7)	13,304	4	0.03%	13,296	10,400
Handysize Atlantic vs. Pacific	1,699	103	0.70%	1,570	160

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	21,930	-842	-3.70%	22,698	16,881
BPI 4TC	14,135	-405	-2.79%	14,551	10,674
BSI 10TC	16,504	8	0.05%	16,502	10,611

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,719	-45	-2.55%	1,765	1,334
P1A_82 (82500mt Transatlantic RV)	17,205	-581	-3.27%	17,808	11,766
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,967	-325	-1.28%	25,364	18,386
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,058	-461	-3.41%	13,491	11,197
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8092	-202	-2.44%	8284	7237
P5_82 (82500mt S China/HK range Indo RV)	13,133	-548	-4.01%	13,601	9,961
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15332	-304	-1.94%	15658	12355
P8 (66000mt Santos to China)	38,971	-0.393	-1.00%	39,385	35,115
BPI82 5TC	15,471	-405	-2.55%	15,887	12,010

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,945	22,593	31,756	5,899	85.72%
Panamax 5TC	12,010	14,099	17,914	6,736	31.09%
Supramax 11TC	12,645	15,714	18,539	7,609	14.91%
Handysize 7TC	10,504	12,660	14,181	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	788	3	0.38%	784	584
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,621	64	0.75%	8,490	6,173
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,886	86	0.80%	10,757	8,196
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,622	94	0.48%	19,457	15,266
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,886	186	0.90%	20,760	12,606
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,819	0	0.00%	13,819	10,604
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,063	13	0.10%	13,046	10,431
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	13,031	0	0.00%	13,023	10,166
BHSI 7TC	14,181	56	0.40%	14,108	10,504

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,523	7,960	7,875	5,936	8,494
Pmx5TC / Smx11TC Spread	-3,067	-2,654	-2,649	-635	-1,615
Cape5TC / Smx11TC Spread	4,456	5,306	5,226	5,300	6,879
Pmx 2A / Pmx 5TC Spread	9,496	9,416	9,477	6,377	7,607
Cape Atlantic vs Cape Pacific	6,962	6,733	6,746	11,739	6,947
Pmx Atlantic vs Pmx Pacific	10,511	10,633	10,698	5,859	6,747
Supra Atlantic vs Supra Pacific	2,651	2,432	2,396	1,697	3,063
Cape5TC / Pmx5TC Ratio	1.486	1.326	1.496	1.494	1.602
Pmx5TC / Smx10TC Ratio	0.835	1.198	0.857	0.950	0.897
Smx10TC / Handy7TC Ratio	1.307	0.900	1.314	1.204	1.241
Cape5TC / Smx10TC Ratio	1.240	1.589	1.282	1.419	1.438

Source - The Baltic Exchange

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