

FIS

04 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,816	43	1.55%	2,853	2,168
C2 (160t Tubarao - Rotterdam)	11,614	-0.022	-0.19%	11,793	9,309
C3 (160mt Tubarao - Qingdao)	23,655	-0.04	-0.17%	24,020	20,912
C5 (160mt W Australia - Qingdao)	10,110	0.158	1.59%	10,109	8,393
C7 (150mt Bolivar - Rotterdam)	12,529	0.029	0.23%	12,691	11,915
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	20,729	265	1.29%	21,103	18,602
C9_14 (180mt Continent/Med trip Far East)	42,938	1,000	2.38%	42,588	38,829
C10_14 (180mt Nopac round V)	25,655	891	3.60%	25,640	16,672
C14 (180mt China - Brazil RV)	23,535	-180	-0.76%	24,314	17,333
C16 (180mt Revised backhaul)	4,063	-62	-1.50%	4,577	-228
C17 (170mt Saldanha Bay to Qingdao)	17,97	-0.044	-0.24%	18,19	15,45
BCI 5TC	23,355	361	1.57%	23,660	17,977

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,461	-6	-0.41%	1,465	1,003
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,483	16	0.08%	19,375	13,210
S1C_63 (US Gulf trip to China-South Japan)	29,307	214	0.74%	29,146	19,196
S2_63 (North China one Australian or Pacific round v)	16,743	-128	-0.76%	16,893	11,716
S3_63 (North China trip to West Africa)	16,500	-140	-0.84%	16,578	11,613
S4A_63 (US Gulf trip to Skaw-Passero)	30,400	186	0.62%	30,164	19,269
S4B_63 (Skaw-Passero trip to US Gulf)	14,189	32	0.23%	14,129	9,005
S5_63 (West Africa trip via East Coast South America)	20,525	32	0.16%	20,355	15,082
S8_63 (South China trip via Indonesia to East Coast In	20,250	-250	-1.22%	20,602	13,186
S9_63 (West Africa trip via East Coast South America)	17,121	3	0.02%	17,040	12,369
S10_63 (South China trip via Indonesia to South China	15,757	-407	-2.52%	16,207	10,628
S15_63 (Indian Ocean trip via South Africa to Far East	14,308	37	0.26%	14,200	11,506
BSI 11TC	18,467	-71	-0.38%	18,519	12,679

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,963	23	1.19%	1,978	1,460

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,834	633	1.84%	31,846	28,715
Cape Pacific (C10, C14)	24,595	356	1.42%	24,977	17,003
Cape Atlantic vs. Pacific	7,239	277	0.42%	6,869	11,713
Panamax Atlantic (1a, 2a)	21,706	620	3.12%	21,616	15,115
Panamax Pacific (3a, 4)	10,578	3	0.10%	10,810	9,225
Panamax Atlantic vs. Pacific	11,128	617	3.02%	10,806	5,889
Supramax Atlantic 3TC (S4A,S4B,S9)	20,570	74	0.29%	20,445	13,548
Supramax Pacific 3TC (S2,S8,S10)	17,583	-262	-1.50%	17,901	11,843
Supramax Atlantic vs. Pacific	2,987	335	1.79%	2,544	1,705
Handysize Atlantic 4TC (HS1-HS4)	14,976	-28	0.03%	14,894	10,586
Handysize Pacific 3TC (HS5,HS6,HS7)	13,273	-31	-0.24%	13,290	10,417
Handysize Atlantic vs. Pacific	1,703	4	0.27%	1,603	169

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,291	361	1.65%	22,596	16,913
BPI 4TC	14,490	355	2.51%	14,536	10,696
BSI 10TC	16,433	-71	-0.43%	16,485	10,645

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,758	39	2.27%	1,764	1,337
P1A_82 (82500mt Transatlantic RV)	17,909	704	4.09%	17,833	11,802
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,503	536	2.15%	25,399	18,428
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,031	-27	-0.21%	13,376	11,208
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8125	33	0.41%	8244	7242
P5_82 (82500mt S China/HK range Indo RV)	12,761	-372	-2.83%	13,391	9,978
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15759	427	2.79%	15683	12375
P8 (66000mt Santos to China)	39,364	0.393	1.01%	39,380	35,140
BPI82 5TC	15,826	355	2.29%	15,872	12,032

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,977	22,593	31,756	5,899	85.72%
Panamax 5TC	12,032	14,099	17,914	6,736	31.09%
Supramax 11TC	12,679	15,714	18,539	7,609	14.91%
Handysize 7TC	10,525	12,660	14,181	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	786	-2	-0.25%	785	585
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,679	58	0.67%	8,538	6,188
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,943	57	0.52%	10,804	8,212
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,689	67	0.34%	19,515	15,292
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,593	-293	-1.40%	20,718	12,653
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,788	-31	-0.22%	13,811	10,622
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,031	-32	-0.24%	13,042	10,446
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	13,000	-31	-0.24%	13,017	10,183
BHSI 7TC	14,152	-29	-0.20%	14,119	10,525

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,529	7,523	7,789	5,945	8,494
Pmx5TC / Smx11TC Spread	-2,641	-3,067	-2,647	-647	-1,615
Cape5TC / Smx11TC Spread	4,888	4,456	5,142	5,298	6,879
Pmx 2A / Pmx 5TC Spread	9,677	9,496	9,527	6,396	7,607
Cape Atlantic vs Cape Pacific	7,239	6,962	6,869	11,713	6,947
Pmx Atlantic vs Pmx Pacific	11,128	10,511	10,806	5,889	6,747
Supra Atlantic vs Supra Pacific	2,987	2,651	2,544	1,705	3,063
Cape5TC / Pmx5TC Ratio	1.476	1.326	1.491	1.494	1.602
Pmx5TC / Smx10TC Ratio	0.857	1.198	0.857	0.949	0.897
Smx10TC / Handy7TC Ratio	1.305	0.900	1.312	1.205	1.241
Cape5TC / Smx10TC Ratio	1.265	1.589	1.278	1.418	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998