

FIS

05 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,835	19	0.67%	2,849	2,172
C2 (160t Tubarao - Rotterdam)	11,493	-0.121	-1.04%	11,733	9,322
C3 (160mt Tubarao - Qingdao)	23,570	-0.085	-0.36%	23,930	20,927
C5 (160mt W Australia - Qingdao)	9,990	-0.12	-1.19%	10,085	8,402
C7 (150mt Bolivar - Rotterdam)	12,843	0.314	2.51%	12,722	11,920
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,893	1,164	5.62%	21,261	18,621
C9_14 (180mt Continent/Med trip Far East)	43,188	250	0.58%	42,708	38,855
C10_14 (180mt Nopac round V)	25,155	-500	-1.95%	25,543	16,722
C14 (180mt China - Brazil RV)	23,440	-95	-0.40%	24,139	17,368
C16 (180mt Revised backhaul)	3,938	-125	-3.08%	4,449	-204
C17 (170mt Saldanha Bay to Qingdao)	17,90	-0.067	-0.37%	18,13	15,46
BCI 5TC	23,513	158	0.68%	23,631	18,009

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,456	-5	-0.34%	1,463	1,006
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	19,483	0	0.00%	19,397	13,247
S1C_63 (US Gulf trip to China-South Japan)	29,486	179	0.61%	29,214	19,256
S2_63 (North China one Australian or Pacific round v)	16,557	-186	-1.11%	16,826	11,744
S3_63 (North China trip to West Africa)	16,450	-50	-0.30%	16,552	11,641
S4A_63 (US Gulf trip to Skaw-Passero)	30,571	171	0.56%	30,246	19,335
S4B_63 (Skaw-Passero trip to US Gulf)	14,193	4	0.03%	14,142	9,036
S5_63 (West Africa trip via East Coast South America)	20,568	43	0.21%	20,398	15,114
S8_63 (South China trip via Indonesia to East Coast In	19,942	-308	-1.52%	20,470	13,225
S9_63 (West Africa trip via East Coast South America)	17,114	-7	-0.04%	17,055	12,396
S10_63 (South China trip via Indonesia to South China	15,450	-307	-1.95%	16,056	10,656
S15_63 (Indian Ocean trip via South Africa to Far East	14,367	59	0.41%	14,233	11,523
BSI 11TC	18,399	-68	-0.37%	18,495	12,712

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,979	16	0.82%	1,978	1,463

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,541	707	3.10%	31,985	28,738
Cape Pacific (C10, C14)	24,298	-298	-1.18%	24,841	17,045
Cape Atlantic vs. Pacific	8,243	1,005	4.28%	7,144	11,693
Panamax Atlantic (1a, 2a)	22,512	806	3.92%	21,795	15,158
Panamax Pacific (3a, 4)	10,620	42	0.39%	10,772	9,233
Panamax Atlantic vs. Pacific	11,892	764	3.53%	11,023	5,924
Supramax Atlantic 3TC (S4A,S4B,S9)	20,626	56	0.18%	20,481	13,589
Supramax Pacific 3TC (S2,S8,S10)	17,316	-267	-1.53%	17,784	11,875
Supramax Atlantic vs. Pacific	3,310	323	1.71%	2,697	1,714
Handysize Atlantic 4TC (HS1-HS4)	14,992	16	0.26%	14,913	10,612
Handysize Pacific 3TC (HS5,HS6,HS7)	13,281	8	0.06%	13,288	10,434
Handysize Atlantic vs. Pacific	1,710	7	0.21%	1,625	178

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,449	158	0.71%	22,567	16,945
BPI 4TC	14,885	395	2.73%	14,605	10,720
BSI 10TC	16,365	-68	-0.41%	16,461	10,678

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,802	44	2.50%	1,771	1,340
P1A_82 (82500mt Transatlantic RV)	18,827	918	5.13%	18,032	11,843
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,196	693	2.72%	25,558	18,473
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,087	56	0.43%	13,318	11,219
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8153	28	0.34%	8226	7248
P5_82 (82500mt S China/HK range Indo RV)	12,806	45	0.35%	13,274	9,994
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16025	266	1.69%	15751	12396
P8 (66000mt Santos to China)	39,721	0.357	0.91%	39,448	35,166
BPI82 5TC	16,221	395	2.50%	15,941	12,056

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,009	22,593	31,756	5,899	85.72%
Panamax 5TC	12,056	14,099	17,914	6,736	31.09%
Supramax 11TC	12,712	15,714	18,539	7,609	14.91%
Handysize 7TC	10,546	12,660	14,181	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	787	1	0.13%	785	586
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,743	64	0.74%	8,579	6,203
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,014	71	0.65%	10,846	8,228
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,789	100	0.51%	19,570	15,318
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,421	-172	-0.84%	20,659	12,698
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,825	37	0.27%	13,814	10,641
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,025	-6	-0.05%	13,039	10,461
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,994	-6	-0.05%	13,012	10,199
BHSI 7TC	14,165	13	0.09%	14,128	10,546

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,292	7,529	7,689	5,953	8,494
Pmx5TC / Smx11TC Spread	-2,178	-2,641	-2,553	-656	-1,615
Cape5TC / Smx11TC Spread	5,114	4,888	5,136	5,297	6,879
Pmx 2A / Pmx 5TC Spread	9,975	9,677	9,617	6,417	7,607
Cape Atlantic vs Cape Pacific	8,243	7,239	7,144	11,693	6,947
Pmx Atlantic vs Pmx Pacific	11,892	11,128	11,023	5,924	6,747
Supra Atlantic vs Supra Pacific	3,310	2,987	2,697	1,714	3,063
Cape5TC / Pmx5TC Ratio	1.450	1.326	1.482	1.494	1.602
Pmx5TC / Smx10TC Ratio	0.882	1.198	0.862	0.948	0.897
Smx10TC / Handy7TC Ratio	1.299	0.900	1.309	1.205	1.241
Cape5TC / Smx10TC Ratio	1.278	1.589	1.278	1.417	1.438

Source - The Baltic Exchange

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