

FIS

09 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,016	104	3.57%	2,882	2,181
C2 (160mt Tubarao - Rotterdam)	11,721	0.135	1.17%	11,710	9,349
C3 (160mt Tubarao - Qingdao)	24,060	0.385	1.63%	23,912	20,961
C5 (160mt W Australia - Qingdao)	10,510	0.15	1.45%	10,185	8,426
C7 (150mt Bolivar - Rotterdam)	13,129	0.193	1.49%	12,810	11,933
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,107	778	3.48%	21,677	18,668
C9_14 (180mt Continent/Med trip Far East)	44,250	869	2.00%	43,025	38,912
C10_14 (180mt Nopac round V)	27,780	980	3.66%	26,042	16,843
C14 (180mt China - Brazil RV)	24,685	970	4.09%	24,156	17,447
C16 (180mt Revised backhaul)	4,738	607	14.69%	4,445	-150
C17 (170mt Saldanha Bay to Qingdao)	18,21	0.209	1.16%	18,13	15,49
BCI 5TC	25,017	867	3.59%	23,903	18,085

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,473	9	0.61%	1,465	1,011
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,742	217	1.11%	19,464	13,320
S1C_63 (US Gulf trip to China-South Japan)	30,107	464	1.57%	29,403	19,378
S2_63 (North China one Australian or Pacific round voyage)	16,771	114	0.68%	16,794	11,801
S3_63 (North China trip to West Africa)	16,770	170	1.02%	16,590	11,699
S4A_63 (US Gulf trip to Skaw-Passero)	30,943	343	1.12%	30,396	19,466
S4B_63 (Skaw-Passero trip to US Gulf)	14,179	-14	-0.10%	14,155	9,095
S5_63 (West Africa trip via East Coast South America)	21,050	186	0.89%	20,558	15,181
S8_63 (South China trip via Indonesia to East Coast South America)	19,942	-58	-0.29%	20,327	13,303
S9_63 (West Africa trip via East Coast South America)	17,629	229	1.32%	17,186	12,455
S10_63 (South China trip via Indonesia to South China)	15,429	-10	-0.06%	15,878	10,710
S15_63 (Indian Ocean trip via South Africa to Far East)	14,442	-16	-0.11%	14,295	11,556
BSI 11TC	18,618	119	0.64%	18,513	12,780

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,079	60	2.97%	1,999	1,470

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,679	824	2.74%	32,351	28,790
Cape Pacific (C10, C14)	26,233	975	3.87%	25,099	17,145
Cape Atlantic vs. Pacific	7,446	-152	-1.13%	7,252	11,645
Panamax Atlantic (1a, 2a)	24,399	1,085	4.86%	22,384	15,258
Panamax Pacific (3a, 4)	11,027	308	2.61%	10,801	9,252
Panamax Atlantic vs. Pacific	13,372	777	2.26%	11,583	6,005
Supramax Atlantic 3TC (S4A,S4B,S9)	20,917	186	0.78%	20,579	13,672
Supramax Pacific 3TC (S2,S8,S10)	17,381	15	0.11%	17,666	11,938
Supramax Atlantic vs. Pacific	3,536	171	0.67%	2,912	1,734
Handysize Atlantic 4TC (HS1-HS4)	15,182	126	0.99%	14,972	10,664
Handysize Pacific 3TC (HS5,HS6,HS7)	13,262	-27	-0.20%	13,285	10,466
Handysize Atlantic vs. Pacific	1,920	153	1.19%	1,687	197

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,953	867	3.76%	22,839	17,021
BPI 4TC	15,975	698	4.57%	14,897	10,777
BSI 10TC	16,584	119	0.72%	16,479	10,746

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,923	77	4.17%	1,804	1,346
P1A_82 (82500mt Transatlantic RV)	21,018	1,236	6.25%	18,708	11,941
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,779	933	3.48%	26,059	18,575
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,741	493	3.72%	13,369	11,245
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8313	122	1.49%	8233	7259
P5_82 (82500mt S China/HK range Indo RV)	13,100	289	2.26%	13,183	10,029
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16707	534	3.30%	15948	12442
P8 (66000mt Santos to China)	40,486	0.55	1.38%	39,666	35,224
BPI82 5TC	17,311	698	4.20%	16,233	12,113

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,085	22,593	31,756	5,899	85.72%
Panamax 5TC	12,113	14,099	17,914	6,736	31.09%
Supramax 11TC	12,780	15,714	18,618	7,609	14.91%
Handysize 7TC	10,589	12,660	14,252	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	792	3	0.38%	787	588
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,911	100	1.13%	8,659	6,234
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,296	196	1.77%	10,946	8,262
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,306	395	1.98%	19,724	15,373
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,214	-186	-0.91%	20,558	12,786
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,829	-42	-0.30%	13,824	10,678
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,000	-19	-0.15%	13,030	10,490
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,956	-19	-0.15%	12,999	10,231
BHSI 7TC	14,252	49	0.34%	14,157	10,589

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,706	7,537	7,670	5,972	8,494
Pmx5TC / Smx11TC Spread	-1,307	-1,886	-2,280	-667	-1,615
Cape5TC / Smx11TC Spread	6,399	5,651	5,390	5,305	6,879
Pmx 2A / Pmx 5TC Spread	10,468	10,233	9,826	6,462	7,607
Cape Atlantic vs Cape Pacific	7,446	7,598	7,252	11,645	6,947
Pmx Atlantic vs Pmx Pacific	13,372	12,595	11,583	6,005	6,747
Supra Atlantic vs Supra Pacific	3,536	3,366	2,912	1,734	3,063
Cape5TC / Pmx5TC Ratio	1.445	1.326	1.472	1.493	1.602
Pmx5TC / Smx10TC Ratio	0.930	1.198	0.877	0.948	0.897
Smx10TC / Handy7TC Ratio	1.306	0.900	1.308	1.207	1.241
Cape5TC / Smx10TC Ratio	1.344	1.589	1.291	1.415	1.438

Source - The Baltic Exchange

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