

FIS

10 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,071	55	1.82%	2,906	2,186
C2 (160t Tubarao - Rotterdam)	11,793	0.072	0.61%	11,721	9,363
C3 (160mt Tubarao - Qingdao)	24,090	0.03	0.12%	23,934	20,979
C5 (160mt W Australia - Qingdao)	10,590	0.08	0.76%	10,236	8,438
C7 (150mt Bolivar - Rotterdam)	13,550	0.421	3.21%	12,903	11,942
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	24,214	1,107	4.79%	21,995	18,700
C9_14 (180mt Continent/Med trip Far East)	44,594	344	0.78%	43,221	38,944
C10_14 (180mt Nopac round V)	28,045	265	0.95%	26,293	16,907
C14 (180mt China - Brazil RV)	24,875	190	0.77%	24,246	17,489
C16 (180mt Revised backhaul)	4,856	118	2.49%	4,496	-122
C17 (170mt Saldanha Bay to Qingdao)	18,26	0.052	0.29%	18,14	15,51
BCI 5TC	25,465	448	1.79%	24,098	18,127

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,478	5	0.34%	1,467	1,014
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,717	-25	-0.13%	19,496	13,357
S1C_63 (US Gulf trip to China-South Japan)	30,414	307	1.02%	29,529	19,441
S2_63 (North China one Australian or Pacific round voyage)	16,829	58	0.35%	16,798	11,830
S3_63 (North China trip to West Africa)	16,820	50	0.30%	16,619	11,728
S4A_63 (US Gulf trip to Skaw-Passero)	31,279	336	1.09%	30,506	19,534
S4B_63 (Skaw-Passero trip to US Gulf)	14,164	-15	-0.11%	14,156	9,124
S5_63 (West Africa trip via East Coast South America)	21,207	157	0.75%	20,639	15,216
S8_63 (South China trip via Indonesia to East Coast South America)	19,908	-34	-0.17%	20,275	13,341
S9_63 (West Africa trip via East Coast South America)	17,739	110	0.62%	17,255	12,485
S10_63 (South China trip via Indonesia to South China)	15,379	-50	-0.32%	15,816	10,737
S15_63 (Indian Ocean trip via South Africa to Far East)	14,408	-34	-0.24%	14,309	11,573
BSI 11TC	18,677	59	0.32%	18,533	12,813

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,112	33	1.59%	2,013	1,474

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,404	726	2.78%	32,608	28,822
Cape Pacific (C10, C14)	26,460	228	0.86%	25,269	17,198
Cape Atlantic vs. Pacific	7,944	498	1.92%	7,338	11,624
Panamax Atlantic (1a, 2a)	25,113	715	3.08%	22,725	15,314
Panamax Pacific (3a, 4)	11,354	327	2.78%	10,870	9,264
Panamax Atlantic vs. Pacific	13,759	388	0.30%	11,855	6,050
Supramax Atlantic 3TC (S4A,S4B,S9)	21,061	144	0.53%	20,639	13,714
Supramax Pacific 3TC (S2,S8,S10)	17,372	-9	-0.05%	17,630	11,969
Supramax Atlantic vs. Pacific	3,689	152	0.58%	3,009	1,745
Handysize Atlantic 4TC (HS1-HS4)	15,402	220	1.43%	15,026	10,691
Handysize Pacific 3TC (HS5,HS6,HS7)	13,268	6	0.05%	13,283	10,482
Handysize Atlantic vs. Pacific	2,134	214	1.38%	1,743	208

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,401	448	1.87%	23,034	17,063
BPI 4TC	16,442	467	2.92%	15,090	10,809
BSI 10TC	16,643	59	0.36%	16,499	10,779

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,975	52	2.70%	1,825	1,349
P1A_82 (82500mt Transatlantic RV)	21,895	877	4.17%	19,107	11,998
P2A_82 (82500mt SKAW-GIB/FAR EAST)	28,331	552	1.99%	26,343	18,630
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,227	486	3.54%	13,476	11,262
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8481	168	2.02%	8264	7266
P5_82 (82500mt S China/HK range Indo RV)	13,550	450	3.44%	13,229	10,050
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16889	182	1.09%	16066	12468
P8 (66000mt Santos to China)	40,557	0.071	0.18%	39,778	35,255
BPI82 5TC	17,778	467	2.70%	16,426	12,145

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,127	22,593	31,756	5,899	85.72%
Panamax 5TC	12,145	14,099	17,914	6,736	31.09%
Supramax 11TC	12,813	15,714	18,677	7,609	14.91%
Handysize 7TC	10,610	12,660	14,364	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	798	6	0.76%	788	589
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,043	132	1.48%	8,707	6,250
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,436	140	1.24%	11,008	8,281
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,928	622	3.06%	19,874	15,405
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,200	-14	-0.07%	20,513	12,828
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,829	0	0.00%	13,825	10,696
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,000	0	0.00%	13,027	10,504
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,975	19	0.15%	12,996	10,246
BHSI 7TC	14,364	112	0.79%	14,183	10,610

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,687	7,706	7,672	5,982	8,494
Pmx5TC / Smx11TC Spread	-899	-1,307	-2,107	-668	-1,615
Cape5TC / Smx11TC Spread	6,788	6,399	5,565	5,314	6,879
Pmx 2A / Pmx 5TC Spread	10,553	10,468	9,917	6,485	7,607
Cape Atlantic vs Cape Pacific	7,944	7,446	7,338	11,624	6,947
Pmx Atlantic vs Pmx Pacific	13,759	13,372	11,855	6,050	6,747
Supra Atlantic vs Supra Pacific	3,689	3,536	3,009	1,745	3,063
Cape5TC / Pmx5TC Ratio	1.432	1.326	1.467	1.493	1.602
Pmx5TC / Smx10TC Ratio	0.952	1.198	0.886	0.948	0.897
Smx10TC / Handy7TC Ratio	1.300	0.900	1.307	1.208	1.241
Cape5TC / Smx10TC Ratio	1.363	1.589	1.300	1.415	1.438

Source - The Baltic Exchange

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