

FIS

11 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,041	-30	-0.98%	2,921	2,191
C2 (160mt Tubarao - Rotterdam)	12,321	0.528	4.48%	11,787	9,380
C3 (160mt Tubarao - Qingdao)	23,710	-0.38	-1.58%	23,909	20,995
C5 (160mt W Australia - Qingdao)	10,295	-0.295	-2.79%	10,242	8,449
C7 (150mt Bolivar - Rotterdam)	13,486	-0.064	-0.47%	12,968	11,951
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	24,243	29	0.12%	22,244	18,731
C9_14 (180mt Continent/Med trip Far East)	44,494	-100	-0.22%	43,362	38,976
C10_14 (180mt Nopac round V)	26,620	-1,425	-5.08%	26,329	16,962
C14 (180mt China - Brazil RV)	24,050	-825	-3.32%	24,224	17,526
C16 (180mt Revised backhaul)	7,425	2,569	52.90%	4,822	-79
C17 (170mt Saldanha Bay to Qingdao)	18,01	-0.255	-1.40%	18,13	15,52
BCI 5TC	25,218	-247	-0.97%	24,223	18,167

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,484	6	0.41%	1,468	1,016
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	19,908	191	0.97%	19,542	13,394
S1C_63 (US Gulf trip to China-South Japan)	30,871	457	1.50%	29,678	19,506
S2_63 (North China one Australian or Pacific round v)	16,936	107	0.64%	16,814	11,859
S3_63 (North China trip to West Africa)	16,750	-70	-0.42%	16,633	11,757
S4A_63 (US Gulf trip to Skaw-Passero)	31,507	228	0.73%	30,617	19,602
S4B_63 (Skaw-Passero trip to US Gulf)	14,214	50	0.35%	14,162	9,153
S5_63 (West Africa trip via East Coast South America)	21,379	172	0.81%	20,721	15,251
S8_63 (South China trip via Indonesia to East Coast In)	19,850	-58	-0.29%	20,228	13,378
S9_63 (West Africa trip via East Coast South America)	17,836	97	0.55%	17,320	12,516
S10_63 (South China trip via Indonesia to South China)	15,286	-93	-0.60%	15,757	10,763
S15_63 (Indian Ocean trip via South Africa to Far East)	14,583	175	1.21%	14,340	11,590
BSI 11TC	18,755	78	0.42%	18,558	12,847

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,111	-1	-0.05%	2,024	1,477

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,369	-36	-0.05%	32,803	28,853
Cape Pacific (C10, C14)	25,335	-1,125	-4.20%	25,277	17,244
Cape Atlantic vs. Pacific	9,034	1,090	4.15%	7,527	11,609
Panamax Atlantic (1a, 2a)	25,574	461	1.98%	23,042	15,372
Panamax Pacific (3a, 4)	11,503	149	1.21%	10,940	9,277
Panamax Atlantic vs. Pacific	14,071	312	0.77%	12,101	6,095
Supramax Atlantic 3TC (S4A,S4B,S9)	21,186	125	0.54%	20,700	13,757
Supramax Pacific 3TC (S2,S8,S10)	17,357	-15	-0.09%	17,599	12,000
Supramax Atlantic vs. Pacific	3,828	140	0.63%	3,100	1,757
Handysize Atlantic 4TC (HS1-HS4)	15,517	115	0.85%	15,080	10,718
Handysize Pacific 3TC (HS5,HS6,HS7)	13,260	-8	-0.06%	13,280	10,498
Handysize Atlantic vs. Pacific	2,257	124	0.92%	1,800	220

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,154	-247	-1.01%	23,159	17,103
BPI 4TC	16,647	205	1.25%	15,263	10,842
BSI 10TC	16,721	78	0.47%	16,524	10,813

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,998	23	1.16%	1,844	1,353
P1A_82 (82500mt Transatlantic RV)	22,577	682	3.11%	19,492	12,058
P2A_82 (82500mt SKAW-GIB/FAR EAST)	28,571	240	0.85%	26,591	18,687
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,456	229	1.61%	13,585	11,280
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8550	69	0.81%	8296	7274
P5_82 (82500mt S China/HK range Indo RV)	13,804	254	1.87%	13,293	10,071
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16709	-180	-1.07%	16137	12492
P8 (66000mt Santos to China)	40,543	-0.014	-0.03%	39,863	35,285
BPI82 5TC	17,983	205	1.15%	16,599	12,178

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,167	22,593	31,756	5,899	85.72%
Panamax 5TC	12,178	14,099	17,983	6,736	31.09%
Supramax 11TC	12,847	15,714	18,755	7,609	14.91%
Handysize 7TC	10,632	12,660	14,419	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	801	3	0.38%	789	591
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,157	114	1.26%	8,757	6,266
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,564	128	1.12%	11,069	8,299
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,211	283	1.35%	20,023	15,438
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,136	-64	-0.32%	20,471	12,869
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,829	0	0.00%	13,825	10,714
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,000	0	0.00%	13,024	10,519
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,950	-25	-0.19%	12,991	10,262
BHSI 7TC	14,419	55	0.38%	14,209	10,632

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,235	7,687	7,623	5,989	8,494
Pmx5TC / Smx11TC Spread	-772	-899	-1,959	-669	-1,615
Cape5TC / Smx11TC Spread	6,463	6,788	5,665	5,320	6,879
Pmx 2A / Pmx 5TC Spread	10,588	10,553	9,992	6,509	7,607
Cape Atlantic vs Cape Pacific	9,034	7,944	7,527	11,609	6,947
Pmx Atlantic vs Pmx Pacific	14,071	13,759	12,101	6,095	6,747
Supra Atlantic vs Supra Pacific	3,828	3,689	3,100	1,757	3,063
Cape5TC / Pmx5TC Ratio	1.402	1.326	1.459	1.492	1.602
Pmx5TC / Smx10TC Ratio	0.959	1.198	0.894	0.948	0.897
Smx10TC / Handy7TC Ratio	1.301	0.900	1.306	1.208	1.241
Cape5TC / Smx10TC Ratio	1.345	1.589	1.305	1.414	1.438

Source - The Baltic Exchange

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