

FIS

16 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,189	35	1.11%	2,975	2,206
C2 (160t Tubarao - Rotterdam)	12,514	0.028	0.22%	11,955	9,431
C3 (160mt Tubarao - Qingdao)	23,940	0.16	0.67%	23,875	21,041
C5 (160mt W Australia - Qingdao)	10,400	-0.22	-2.07%	10,287	8,482
C7 (150mt Bolivar - Rotterdam)	13,721	0.178	1.31%	13,123	11,979
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	25,571	764	3.08%	22,931	18,836
C9_14 (180mt Continent/Med trip Far East)	47,250	1,656	3.63%	44,027	39,094
C10_14 (180mt Nopac round V)	27,720	-765	-2.69%	26,653	17,141
C14 (180mt China - Brazil RV)	24,725	290	1.19%	24,260	17,641
C16 (180mt Revised backhaul)	8,263	63	0.77%	5,657	59
C17 (170mt Saldanha Bay to Qingdao)	18,29	0.061	0.33%	18,14	15,56
BCI 5TC	26,443	287	1.10%	24,672	18,299

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,491	-2	-0.13%	1,474	1,024
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,183	100	0.50%	19,674	13,506
S1C_63 (US Gulf trip to China-South Japan)	31,064	-122	-0.39%	30,052	19,701
S2_63 (North China one Australian or Pacific round v)	16,986	19	0.11%	16,853	11,944
S3_63 (North China trip to West Africa)	16,740	-20	-0.12%	16,665	11,841
S4A_63 (US Gulf trip to Skaw-Passero)	32,186	-71	-0.22%	31,013	19,813
S4B_63 (Skaw-Passero trip to US Gulf)	14,371	0	0.00%	14,210	9,240
S5_63 (West Africa trip via East Coast South America)	21,650	57	0.26%	20,934	15,357
S8_63 (South China trip via Indonesia to East Coast In)	19,492	-158	-0.80%	20,078	13,482
S9_63 (West Africa trip via East Coast South America)	18,000	21	0.12%	17,480	12,607
S10_63 (South China trip via Indonesia to South China)	14,900	-183	-1.21%	15,580	10,835
S15_63 (Indian Ocean trip via South Africa to Far East)	15,000	108	0.73%	14,482	11,645
BSI 11TC	18,844	-25	-0.13%	18,633	12,948

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,154	1	0.05%	2,054	1,489

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	36,411	1,210	3.36%	33,479	28,965
Cape Pacific (C10, C14)	26,223	-238	-0.75%	25,456	17,391
Cape Atlantic vs. Pacific	10,188	1,448	4.11%	8,022	11,574
Panamax Atlantic (1a, 2a)	25,294	-561	-2.26%	23,699	15,545
Panamax Pacific (3a, 4)	11,626	-2	-0.09%	11,105	9,316
Panamax Atlantic vs. Pacific	13,668	-559	-2.17%	12,594	6,229
Supramax Atlantic 3TC (S4A,S4B,S9)	21,519	-17	-0.03%	20,901	13,887
Supramax Pacific 3TC (S2,S8,S10)	17,126	-107	-0.64%	17,504	12,087
Supramax Atlantic vs. Pacific	4,393	91	0.60%	3,398	1,799
Handysize Atlantic 4TC (HS1-HS4)	15,665	15	0.14%	15,223	10,801
Handysize Pacific 3TC (HS5,HS6,HS7)	13,198	-47	-0.35%	13,268	10,544
Handysize Atlantic vs. Pacific	2,467	61	0.50%	1,955	257

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,379	287	1.14%	23,608	17,235
BPI 4TC	16,376	-315	-1.89%	15,596	10,939
BSI 10TC	16,810	-25	-0.15%	16,599	10,914

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,968	-35	-1.75%	1,881	1,364
P1A_82 (82500mt Transatlantic RV)	22,255	-700	-3.05%	20,302	12,237
P2A_82 (82500mt SKAW-GIB/FAR EAST)	28,333	-421	-1.46%	27,097	18,853
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,689	30	0.20%	13,845	11,337
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8563	-33	-0.38%	8366	7295
P5_82 (82500mt S China/HK range Indo RV)	13,761	-20	-0.15%	13,415	10,134
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15955	-340	-2.09%	16165	12555
P8 (66000mt Santos to China)	39,793	-0.34	-0.85%	39,925	35,366
BPI82 5TC	17,712	-315	-1.75%	16,932	12,275

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,299	22,593	31,756	5,899	85.72%
Panamax 5TC	12,275	14,099	18,056	6,736	31.09%
Supramax 11TC	12,948	15,714	18,869	7,609	14.91%
Handysize 7TC	10,696	12,660	14,482	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	804	-1	-0.12%	793	594
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,368	25	0.27%	8,903	6,318
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,782	53	0.45%	11,237	8,357
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,722	144	0.67%	20,419	15,541
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	19,786	-164	-0.82%	20,333	12,988
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,793	-40	-0.29%	13,824	10,766
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,956	-44	-0.34%	13,014	10,560
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,844	-56	-0.43%	12,965	10,306
BHSI 7TC	14,466	-16	-0.11%	14,275	10,696

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,731	8,129	7,739	6,024	8,494
Pmx5TC / Smx11TC Spread	-1,132	-842	-1,700	-673	-1,615
Cape5TC / Smx11TC Spread	7,599	7,287	6,039	5,351	6,879
Pmx 2A / Pmx 5TC Spread	10,621	10,727	10,165	6,579	7,607
Cape Atlantic vs Cape Pacific	10,188	8,741	8,022	11,574	6,947
Pmx Atlantic vs Pmx Pacific	13,668	14,227	12,594	6,229	6,747
Supra Atlantic vs Supra Pacific	4,393	4,302	3,398	1,799	3,063
Cape5TC / Pmx5TC Ratio	1.493	1.326	1.457	1.491	1.602
Pmx5TC / Smx10TC Ratio	0.940	1.198	0.909	0.948	0.897
Smx10TC / Handy7TC Ratio	1.303	0.900	1.305	1.211	1.241
Cape5TC / Smx10TC Ratio	1.403	1.589	1.324	1.413	1.438

Source - The Baltic Exchange

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