

FIS

17 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,300	111	3.48%	3,000	2,213
C2 (160t Tubarao - Rotterdam)	12,636	0.122	0.97%	12,008	9,449
C3 (160mt Tubarao - Qingdao)	24,030	0.09	0.38%	23,887	21,058
C5 (160mt W Australia - Qingdao)	10,585	0.185	1.78%	10,310	8,493
C7 (150mt Bolivar - Rotterdam)	14,321	0.600	4.37%	13,215	11,992
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	27,750	2,179	8.52%	23,302	18,886
C9_14 (180mt Continent/Med trip Far East)	48,250	1,000	2.12%	44,352	39,145
C10_14 (180mt Nopac round V)	28,580	860	3.10%	26,801	17,205
C14 (180mt China - Brazil RV)	24,820	95	0.38%	24,303	17,681
C16 (180mt Revised backhaul)	8,375	112	1.36%	5,866	106
C17 (170mt Saldanha Bay to Qingdao)	18,35	0.056	0.31%	18,15	15,58
BCI 5TC	27,366	923	3.49%	24,879	18,349

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,492	1	0.07%	1,476	1,027
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	20,467	284	1.41%	19,735	13,544
S1C_63 (US Gulf trip to China-South Japan)	31,407	343	1.10%	30,156	19,766
S2_63 (North China one Australian or Pacific round voyage)	16,864	-122	-0.72%	16,854	11,972
S3_63 (North China trip to West Africa)	16,760	20	0.12%	16,672	11,868
S4A_63 (US Gulf trip to Skaw-Passero)	32,457	271	0.84%	31,124	19,883
S4B_63 (Skaw-Passero trip to US Gulf)	14,479	108	0.75%	14,231	9,269
S5_63 (West Africa trip via East Coast South America)	21,700	50	0.23%	20,993	15,392
S8_63 (South China trip via Indonesia to East Coast India)	19,375	-117	-0.60%	20,023	13,515
S9_63 (West Africa trip via East Coast South America)	17,979	-21	-0.12%	17,519	12,637
S10_63 (South China trip via Indonesia to South China)	14,707	-193	-1.30%	15,513	10,856
S15_63 (Indian Ocean trip via South Africa to Far East)	15,000	0	0.00%	14,522	11,664
BSI 11TC	18,861	17	0.09%	18,650	12,981

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,180	26	1.21%	2,064	1,492

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,000	1,590	5.32%	33,827	29,015
Cape Pacific (C10, C14)	26,700	478	1.74%	25,552	17,443
Cape Atlantic vs. Pacific	11,300	1,112	3.58%	8,275	11,572
Panamax Atlantic (1a, 2a)	24,479	-815	-3.36%	23,759	15,595
Panamax Pacific (3a, 4)	11,543	-83	-0.67%	11,139	9,328
Panamax Atlantic vs. Pacific	12,936	-732	-2.69%	12,620	6,266
Supramax Atlantic 3TC (S4A, S4B, S9)	21,638	119	0.49%	20,958	13,930
Supramax Pacific 3TC (S2, S8, S10)	16,982	-144	-0.87%	17,463	12,114
Supramax Atlantic vs. Pacific	4,656	263	1.36%	3,494	1,815
Handysize Atlantic 4TC (HS1-HS4)	15,756	91	0.51%	15,264	10,828
Handysize Pacific 3TC (HS5, HS6, HS7)	13,142	-55	-0.43%	13,258	10,558
Handysize Atlantic vs. Pacific	2,613	146	0.94%	2,006	270

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,302	923	3.64%	23,815	17,285
BPI 4TC	15,972	-404	-2.47%	15,625	10,967
BSI 10TC	16,827	17	0.10%	16,616	10,947

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,923	-45	-2.29%	1,884	1,367
P1A_82 (82500mt Transatlantic RV)	21,250	-1,005	-4.52%	20,374	12,287
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,708	-625	-2.21%	27,144	18,902
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,567	-122	-0.83%	13,900	11,354
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8519	-44	-0.51%	8378	7302
P5_82 (82500mt S China/HK range Indo RV)	13,594	-167	-1.21%	13,429	10,154
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15771	-184	-1.15%	16135	12573
P8 (66000mt Santos to China)	39,414	-0.379	-0.95%	39,886	35,388
BPI82 5TC	17,308	-404	-2.28%	16,961	12,303

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,349	22,593	31,756	5,899	85.72%
Panamax 5TC	12,303	14,099	18,056	6,736	31.09%
Supramax 11TC	12,981	15,714	18,869	7,609	14.91%
Handysize 7TC	10,717	12,660	14,488	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	805	1	0.12%	794	595
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,379	11	0.12%	8,939	6,335
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,846	64	0.54%	11,284	8,376
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	21,861	139	0.64%	20,530	15,576
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	19,936	150	0.76%	20,302	13,026
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,771	-22	-0.16%	13,820	10,782
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,900	-56	-0.43%	13,005	10,573
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,756	-88	-0.69%	12,949	10,319
BHSI 7TC	14,488	22	0.15%	14,292	10,717

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,058	8,731	7,918	6,047	8,494
Pmx5TC / Smx11TC Spread	-1,553	-1,132	-1,689	-678	-1,615
Cape5TC / Smx11TC Spread	8,505	7,599	6,229	5,369	6,879
Pmx 2A / Pmx 5TC Spread	10,400	10,621	10,183	6,600	7,607
Cape Atlantic vs Cape Pacific	11,300	10,188	8,275	11,572	6,947
Pmx Atlantic vs Pmx Pacific	12,936	13,668	12,620	6,266	6,747
Supra Atlantic vs Supra Pacific	4,656	4,393	3,494	1,815	3,063
Cape5TC / Pmx5TC Ratio	1.581	1.326	1.467	1.491	1.602
Pmx5TC / Smx10TC Ratio	0.918	1.198	0.909	0.948	0.897
Smx10TC / Handy7TC Ratio	1.302	0.900	1.305	1.211	1.241
Cape5TC / Smx10TC Ratio	1.451	1.589	1.334	1.414	1.438

Source - The Baltic Exchange

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