

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,437	26	0.76%	3,057	2,226
C2 (160t Tubarao - Rotterdam)	12,886	0.107	0.84%	12,118	9,486
C3 (160mt Tubarao - Qingdao)	24,770	0.25	1.02%	23,988	21,097
C5 (160mt W Australia - Qingdao)	10,940	-0.015	-0.14%	10,395	8,520
C7 (150mt Bolivar - Rotterdam)	14,721	0.164	1.13%	13,405	12,021
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,900	364	1.28%	24,024	18,994
C9_14 (180mt Continent/Med trip Far East)	49,125	312	0.64%	44,967	39,252
C10_14 (180mt Nopac round V)	29,975	-230	-0.76%	27,240	17,346
C14 (180mt China - Brazil RV)	26,320	540	2.09%	24,536	17,773
C16 (180mt Revised backhaul)	8,519	69	0.82%	6,216	198
C17 (170mt Saldanha Bay to Qingdao)	18,77	0.123	0.66%	18,23	15,611
BCI 5TC	28,504	216	0.76%	25,348	18,460

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,489	-3	-0.20%	1,478	1,032
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,842	217	1.05%	19,868	13,623
S1C_63 (US Gulf trip to China-South Japan)	31,350	-7	-0.02%	30,316	19,894
S2_63 (North China one Australian or Pacific round v)	16,593	-143	-0.85%	16,829	12,023
S3_63 (North China trip to West Africa)	16,620	-160	-0.95%	16,676	11,921
S4A_63 (US Gulf trip to Skaw-Passero)	32,986	150	0.46%	31,362	20,026
S4B_63 (Skaw-Passero trip to US Gulf)	14,557	0	0.00%	14,274	9,327
S5_63 (West Africa trip via East Coast South America)	22,036	86	0.39%	21,126	15,464
S8_63 (South China trip via Indonesia to East Coast In)	19,050	-142	-0.74%	19,903	13,577
S9_63 (West Africa trip via East Coast South America)	18,071	85	0.47%	17,587	12,696
S10_63 (South China trip via Indonesia to South China)	14,300	-200	-1.38%	15,364	10,895
S15_63 (Indian Ocean trip via South Africa to Far East)	15,083	75	0.50%	14,592	11,701
BSI 11TC	18,822	-39	-0.21%	18,676	13,045

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,203	-2	-0.09%	2,082	1,500

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,013	338	0.96%	34,496	29,123
Cape Pacific (C10, C14)	28,148	155	0.67%	25,888	17,560
Cape Atlantic vs. Pacific	10,865	183	0.29%	8,608	11,563
Panamax Atlantic (1a, 2a)	22,939	-707	-3.19%	23,697	15,679
Panamax Pacific (3a, 4)	11,495	-2	-0.02%	11,187	9,352
Panamax Atlantic vs. Pacific	11,444	-705	-3.17%	12,510	6,327
Supramax Atlantic 3TC (S4A,S4B,S9)	21,871	78	0.31%	21,074	14,017
Supramax Pacific 3TC (S2,S8,S10)	16,648	-162	-0.99%	17,365	12,165
Supramax Atlantic vs. Pacific	5,224	240	1.30%	3,709	1,851
Handysize Atlantic 4TC (HS1-HS4)	16,157	200	1.20%	15,369	10,886
Handysize Pacific 3TC (HS5,HS6,HS7)	13,108	7	0.06%	13,237	10,586
Handysize Atlantic vs. Pacific	3,049	193	1.14%	2,132	300

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	27,440	216	0.79%	24,284	17,396
BPI 4TC	15,267	-325	-2.08%	15,599	11,016
BSI 10TC	16,788	-39	-0.23%	16,642	11,011

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,845	-36	-1.91%	1,882	1,372
P1A_82 (82500mt Transatlantic RV)	19,314	-922	-4.56%	20,295	12,369
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,563	-491	-1.81%	27,099	18,989
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,490	0	0.00%	13,979	11,389
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8500	-3	-0.04%	8394	7315
P5_82 (82500mt S China/HK range Indo RV)	13,600	56	0.41%	13,448	10,192
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15487	-148	-0.95%	16058	12605
P8 (66000mt Santos to China)	39,036	-0.143	-0.36%	39,782	35,429
BPI82 5TC	16,603	-325	-1.92%	16,935	12,352

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,460	22,593	31,756	5,899	85.72%
Panamax 5TC	12,352	14,099	18,056	6,736	31.09%
Supramax 11TC	13,045	15,714	18,869	7,609	14.91%
Handysize 7TC	10,760	12,660	14,671	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	815	6	0.74%	796	598
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,586	115	1.21%	9,018	6,370
HS2_38 (Skaw/Passero trip Boston/Galveston)	12,100	107	0.89%	11,385	8,417
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,611	361	1.62%	20,783	15,652
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,329	215	1.07%	20,291	13,105
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,729	-35	-0.25%	13,810	10,815
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,875	31	0.24%	12,986	10,598
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,719	25	0.20%	12,917	10,346
BHSI 7TC	14,671	102	0.70%	14,335	10,760

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,901	11,360	8,413	6,108	8,494
Pmx5TC / Smx11TC Spread	-2,219	-1,933	-1,741	-693	-1,615
Cape5TC / Smx11TC Spread	9,682	9,427	6,672	5,415	6,879
Pmx 2A / Pmx 5TC Spread	9,960	10,126	10,164	6,638	7,607
Cape Atlantic vs Cape Pacific	10,865	10,682	8,608	11,563	6,947
Pmx Atlantic vs Pmx Pacific	11,444	12,149	12,510	6,327	6,747
Supra Atlantic vs Supra Pacific	5,224	4,984	3,709	1,851	3,063
Cape5TC / Pmx5TC Ratio	1.717	1.326	1.497	1.495	1.602
Pmx5TC / Smx10TC Ratio	0.882	1.198	0.907	0.947	0.897
Smx10TC / Handy7TC Ratio	1.283	0.900	1.303	1.212	1.241
Cape5TC / Smx10TC Ratio	1.514	1.589	1.357	1.415	1.438

Source - The Baltic Exchange

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