

FIS

22 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,365	-72	-2.09%	3,076	2,232
C2 (160lt Tubarao - Rotterdam)	12,739	-0.147	-1.14%	12,157	9,504
C3 (160mt Tubarao - Qingdao)	24,845	0.075	0.30%	24,041	21,118
C5 (160mt W Australia - Qingdao)	10,775	-0.165	-1.51%	10,419	8,533
C7 (150mt Bolivar - Rotterdam)	14,264	-0.457	-3.10%	13,459	12,033
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	27,357	-1,543	-5.34%	24,232	19,039
C9_14 (180mt Continent/Med trip Far East)	49,063	-62	-0.13%	45,223	39,306
C10_14 (180mt Nopac round V)	29,000	-975	-3.25%	27,350	17,410
C14 (180mt China - Brazil RV)	26,495	175	0.66%	24,658	17,821
C16 (180mt Revised backhaul)	8,456	-63	-0.74%	6,356	243
C17 (170mt Saldanha Bay to Qingdao)	18,77	0.005	0.03%	18,26	15,63
BCI 5TC	27,903	-601	-2.11%	25,508	18,511

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,486	-3	-0.20%	1,478	1,035
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	20,883	41	0.20%	19,932	13,663
S1C_63 (US Gulf trip to China-South Japan)	31,350	0	0.00%	30,381	19,956
S2_63 (North China one Australian or Pacific round v)	16,457	-136	-0.82%	16,806	12,047
S3_63 (North China trip to West Africa)	16,560	-60	-0.36%	16,669	11,947
S4A_63 (US Gulf trip to Skaw-Passero)	33,143	157	0.48%	31,474	20,098
S4B_63 (Skaw-Passero trip to US Gulf)	14,575	18	0.12%	14,293	9,356
S5_63 (West Africa trip via East Coast South America)	22,050	14	0.06%	21,184	15,500
S8_63 (South China trip via Indonesia to East Coast In)	18,813	-237	-1.24%	19,835	13,605
S9_63 (West Africa trip via East Coast South America)	18,071	0	0.00%	17,617	12,726
S10_63 (South China trip via Indonesia to South China)	14,150	-150	-1.05%	15,289	10,913
S15_63 (Indian Ocean trip via South Africa to Far East)	15,225	142	0.94%	14,631	11,721
BSI 11TC	18,784	-38	-0.20%	18,682	13,076

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,172	-31	-1.41%	2,088	1,504

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,210	-803	-2.73%	34,728	29,173
Cape Pacific (C10, C14)	27,748	-400	-1.29%	26,004	17,615
Cape Atlantic vs. Pacific	10,463	-403	-1.44%	8,724	11,557
Panamax Atlantic (1a, 2a)	22,474	-465	-2.12%	23,620	15,716
Panamax Pacific (3a, 4)	11,504	9	0.04%	11,206	9,364
Panamax Atlantic vs. Pacific	10,970	-474	-2.15%	12,414	6,352
Supramax Atlantic 3TC (S4A,S4B,S9)	21,930	58	0.20%	21,128	14,060
Supramax Pacific 3TC (S2,S8,S10)	16,473	-174	-1.04%	17,310	12,189
Supramax Atlantic vs. Pacific	5,456	233	1.24%	3,818	1,871
Handysize Atlantic 4TC (HS1-HS4)	16,220	64	0.44%	15,423	10,915
Handysize Pacific 3TC (HS5,HS6,HS7)	13,108	0	0.00%	13,229	10,600
Handysize Atlantic vs. Pacific	3,112	64	0.44%	2,193	315

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,839	-601	-2.19%	24,444	17,447
BPI 4TC	15,064	-203	-1.33%	15,566	11,038
BSI 10TC	16,750	-38	-0.23%	16,648	11,042

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,822	-23	-1.25%	1,878	1,375
P1A_82 (82500mt Transatlantic RV)	18,795	-519	-2.69%	20,201	12,404
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,152	-411	-1.55%	27,040	19,028
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,516	26	0.18%	14,012	11,406
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8491	-9	-0.11%	8400	7322
P5_82 (82500mt S China/HK range Indo RV)	13,756	156	1.15%	13,467	10,212
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15360	-127	-0.82%	16015	12620
P8 (66000mt Santos to China)	38,814	-0.222	-0.57%	39,722	35,448
BPI82 5TC	16,400	-203	-1.22%	16,902	12,374

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,511	22,593	31,756	5,899	85.72%
Panamax 5TC	12,374	14,099	18,056	6,736	31.09%
Supramax 11TC	13,076	15,714	18,869	7,609	14.91%
Handysize 7TC	10,782	12,660	14,703	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	817	2	0.25%	798	599
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,654	68	0.71%	9,058	6,388
HS2_38 (Skaw/Passero trip Boston/Galveston)	12,150	50	0.41%	11,433	8,437
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,683	72	0.32%	20,902	15,690
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,393	64	0.31%	20,298	13,145
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,729	0	0.00%	13,805	10,831
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,875	0	0.00%	12,979	10,610
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,719	0	0.00%	12,904	10,359
BHSI 7TC	14,703	32	0.22%	14,358	10,782

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,503	11,901	8,606	6,137	8,494
Pmx5TC / Smx11TC Spread	-2,384	-2,219	-1,781	-703	-1,615
Cape5TC / Smx11TC Spread	9,119	9,682	6,825	5,435	6,879
Pmx 2A / Pmx 5TC Spread	9,752	9,960	10,138	6,655	7,607
Cape Atlantic vs Cape Pacific	10,463	10,865	8,724	11,557	6,947
Pmx Atlantic vs Pmx Pacific	10,970	11,444	12,414	6,352	6,747
Supra Atlantic vs Supra Pacific	5,456	5,224	3,818	1,871	3,063
Cape5TC / Pmx5TC Ratio	1.701	1.326	1.509	1.496	1.602
Pmx5TC / Smx10TC Ratio	0.873	1.198	0.905	0.946	0.897
Smx10TC / Handy7TC Ratio	1.278	0.900	1.301	1.213	1.241
Cape5TC / Smx10TC Ratio	1.485	1.589	1.365	1.416	1.438

Source - The Baltic Exchange

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