

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,469	104	3.09%	3,099	2,239
C2 (160lt Tubarao - Rotterdam)	12,914	0.175	1.37%	12,201	9,523
C3 (160mt Tubarao - Qingdao)	25,015	0.17	0.68%	24,099	21,139
C5 (160mt W Australia - Qingdao)	10,770	-0.005	-0.05%	10,440	8,545
C7 (150mt Bolivar - Rotterdam)	14,900	0.636	4.46%	13,543	12,048
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,786	2,429	8.88%	24,559	19,098
C9_14 (180mt Continent/Med trip Far East)	49,644	581	1.18%	45,483	39,362
C10_14 (180mt Nopac round V)	29,195	195	0.67%	27,458	17,474
C14 (180mt China - Brazil RV)	27,000	505	1.91%	24,796	17,870
C16 (180mt Revised backhaul)	8,550	94	1.11%	6,485	288
C17 (170mt Saldanha Bay to Qingdao)	18,89	0.119	0.63%	18,30	15,65
BCI 5TC	28,770	867	3.11%	25,699	18,567

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,486	0	0.00%	1,479	1,037
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,854	-29	-0.14%	19,986	13,702
S1C_63 (US Gulf trip to China-South Japan)	31,586	236	0.75%	30,452	20,020
S2_63 (North China one Australian or Pacific round v)	16,250	-207	-1.26%	16,773	12,070
S3_63 (North China trip to West Africa)	16,360	-200	-1.21%	16,651	11,970
S4A_63 (US Gulf trip to Skaw-Passero)	33,604	461	1.39%	31,599	20,171
S4B_63 (Skaw-Passero trip to US Gulf)	14,729	154	1.06%	14,319	9,385
S5_63 (West Africa trip via East Coast South America)	22,157	107	0.49%	21,241	15,537
S8_63 (South China trip via Indonesia to East Coast In)	18,567	-246	-1.31%	19,760	13,632
S9_63 (West Africa trip via East Coast South America)	18,221	150	0.83%	17,653	12,755
S10_63 (South China trip via Indonesia to South China)	13,917	-233	-1.65%	15,208	10,929
S15_63 (Indian Ocean trip via South Africa to Far East)	15,592	367	2.41%	14,688	11,742
BSI 11TC	18,789	5	0.03%	18,689	13,107

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,200	28	1.29%	2,094	1,508

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,715	1,505	5.03%	35,021	29,230
Cape Pacific (C10, C14)	28,098	350	1.29%	26,127	17,672
Cape Atlantic vs. Pacific	11,618	1,155	3.74%	8,894	11,558
Panamax Atlantic (1a, 2a)	21,771	-703	-3.40%	23,512	15,749
Panamax Pacific (3a, 4)	11,679	175	1.44%	11,234	9,376
Panamax Atlantic vs. Pacific	10,093	-878	-4.85%	12,278	6,373
Supramax Atlantic 3TC (S4A,S4B,S9)	22,185	255	1.09%	21,190	14,104
Supramax Pacific 3TC (S2,S8,S10)	16,245	-229	-1.40%	17,247	12,211
Supramax Atlantic vs. Pacific	5,940	484	2.50%	3,943	1,893
Handysize Atlantic 4TC (HS1-HS4)	16,349	129	0.98%	15,477	10,944
Handysize Pacific 3TC (HS5,HS6,HS7)	13,080	-28	-0.23%	13,221	10,613
Handysize Atlantic vs. Pacific	3,269	157	1.20%	2,257	331

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	27,706	867	3.23%	24,635	17,503
BPI 4TC	14,854	-210	-1.39%	15,524	11,058
BSI 10TC	16,755	5	0.03%	16,655	11,073

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,799	-23	-1.26%	1,873	1,377
P1A_82 (82500mt Transatlantic RV)	17,836	-959	-5.10%	20,062	12,434
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,706	-446	-1.71%	26,962	19,065
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,769	253	1.74%	14,057	11,424
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8588	97	1.14%	8411	7329
P5_82 (82500mt S China/HK range Indo RV)	14,206	450	3.27%	13,510	10,234
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15364	4	0.03%	15976	12635
P8 (66000mt Santos to China)	38,717	-0.097	-0.25%	39,663	35,465
BPI82 5TC	16,190	-210	-1.28%	16,860	12,394

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,567	22,593	31,756	5,899	85.72%
Panamax 5TC	12,394	14,099	18,056	6,736	31.09%
Supramax 11TC	13,107	15,714	18,869	7,609	14.91%
Handysize 7TC	10,803	12,660	14,757	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	820	3	0.37%	799	600
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,800	146	1.51%	9,101	6,406
HS2_38 (Skaw/Passero trip Boston/Galveston)	12,339	189	1.56%	11,486	8,458
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,778	95	0.42%	21,012	15,729
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,479	86	0.42%	20,308	13,185
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,775	46	0.34%	13,803	10,847
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,814	-61	-0.47%	12,969	10,622
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,650	-69	-0.54%	12,889	10,371
BHSI 7TC	14,757	54	0.37%	14,382	10,803

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,580	11,503	8,840	6,172	8,494
Pmx5TC / Smx11TC Spread	-2,599	-2,384	-1,829	-713	-1,615
Cape5TC / Smx11TC Spread	9,981	9,119	7,011	5,459	6,879
Pmx 2A / Pmx 5TC Spread	9,516	9,752	10,102	6,670	7,607
Cape Atlantic vs Cape Pacific	11,618	10,463	8,894	11,558	6,947
Pmx Atlantic vs Pmx Pacific	10,093	10,970	12,278	6,373	6,747
Supra Atlantic vs Supra Pacific	5,940	5,456	3,943	1,893	3,063
Cape5TC / Pmx5TC Ratio	1.777	1.326	1.524	1.498	1.602
Pmx5TC / Smx10TC Ratio	0.862	1.198	0.902	0.946	0.897
Smx10TC / Handy7TC Ratio	1.273	0.900	1.299	1.213	1.241
Cape5TC / Smx10TC Ratio	1.531	1.589	1.375	1.417	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998