

FIS

26 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,627	-14	-0.38%	3,176	2,261
C2 (160lt Tubarao - Rotterdam)	13,286	0.043	0.32%	12,355	9,582
C3 (160mt Tubarao - Qingdao)	25,935	-0.05	-0.19%	24,367	21,215
C5 (160mt W Australia - Qingdao)	10,900	-0.1	-0.91%	10,509	8,583
C7 (150mt Bolivar - Rotterdam)	15,293	0.086	0.57%	13,793	12,099
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	31,229	50	0.16%	25,528	19,289
C9_14 (180mt Continent/Med trip Far East)	51,506	6	0.01%	46,367	39,555
C10_14 (180mt Nopac round V)	30,090	-400	-1.31%	27,847	17,676
C14 (180mt China - Brazil RV)	28,680	-175	-0.61%	25,371	18,043
C16 (180mt Revised backhaul)	9,106	106	1.18%	6,859	427
C17 (170mt Saldanha Bay to Qingdao)	19,47	-0.039	-0.20%	18,47	15,71
BCI 5TC	30,076	-118	-0.39%	26,340	18,750

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,479	-4	-0.27%	1,479	1,044
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	20,900	0	0.00%	20,121	13,818
S1C_63 (US Gulf trip to China-South Japan)	31,786	22	0.07%	30,644	20,208
S2_63 (North China one Australian or Pacific round voyage)	15,857	-107	-0.67%	16,654	12,133
S3_63 (North China trip to West Africa)	15,630	-210	-1.33%	16,532	12,033
S4A_63 (US Gulf trip to Skaw-Passero)	34,029	172	0.51%	31,940	20,391
S4B_63 (Skaw-Passero trip to US Gulf)	14,971	28	0.19%	14,406	9,473
S5_63 (West Africa trip via East Coast South America)	22,657	128	0.57%	21,427	15,648
S8_63 (South China trip via Indonesia to East Coast South America)	18,192	-191	-1.04%	19,546	13,708
S9_63 (West Africa trip via East Coast South America)	18,721	164	0.88%	17,785	12,848
S10_63 (South China trip via Indonesia to South China)	13,507	-168	-1.23%	14,975	10,973
S15_63 (Indian Ocean trip via South Africa to Far East)	15,842	-16	-0.10%	14,855	11,807
BSI 11TC	18,698	-49	-0.26%	18,695	13,198

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,259	-7	-0.31%	2,119	1,520

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	41,368	28	0.09%	35,947	29,422
Cape Pacific (C10, C14)	29,385	-288	-0.96%	26,609	17,859
Cape Atlantic vs. Pacific	11,983	316	1.05%	9,339	11,563
Panamax Atlantic (1a, 2a)	21,442	-277	-1.27%	23,236	15,844
Panamax Pacific (3a, 4)	12,162	36	0.25%	11,361	9,420
Panamax Atlantic vs. Pacific	9,280	-313	-1.52%	11,876	6,424
Supramax Atlantic 3TC (S4A, S4B, S9)	22,574	121	0.53%	21,377	14,238
Supramax Pacific 3TC (S2, S8, S10)	15,852	-155	-0.98%	17,059	12,271
Supramax Atlantic vs. Pacific	6,722	277	1.51%	4,318	1,966
Handysize Atlantic 4TC (HS1-HS4)	17,010	302	1.54%	15,664	11,037
Handysize Pacific 3TC (HS5, HS6, HS7)	13,163	11	0.08%	13,210	10,654
Handysize Atlantic vs. Pacific	3,846	291	1.46%	2,454	383

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	29,012	-118	-0.41%	25,276	17,686
BPI 4TC	15,148	-33	-0.22%	15,466	11,124
BSI 10TC	16,664	-49	-0.29%	16,661	11,164

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,832	-3	-0.16%	1,867	1,384
P1A_82 (82500mt Transatlantic RV)	17,655	-227	-1.27%	19,728	12,520
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,228	-326	-1.28%	26,745	19,168
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,454	66	0.43%	14,248	11,487
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8869	6	0.07%	8474	7353
P5_82 (82500mt S China/HK range Indo RV)	15,128	139	0.93%	13,722	10,310
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15989	130	0.82%	15953	12686
P8 (66000mt Santos to China)	39,386	0.172	0.44%	39,588	35,525
BPI82 5TC	16,484	-33	-0.20%	16,802	12,460

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,750	22,593	31,756	5,899	85.72%
Panamax 5TC	12,460	14,099	18,056	6,736	31.09%
Supramax 11TC	13,198	15,714	18,869	7,609	14.91%
Handysize 7TC	10,870	12,660	15,130	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	841	9	1.08%	804	604
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,132	53	0.53%	9,241	6,464
HS2_38 (Skaw/Passero trip Boston/Galveston)	12,779	83	0.65%	11,659	8,525
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,256	245	1.06%	21,319	15,846
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	21,871	828	3.93%	20,437	13,313
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,871	21	0.15%	13,809	10,895
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,888	7	0.05%	12,956	10,659
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,731	6	0.05%	12,864	10,409
BHSI 7TC	15,130	158	1.06%	14,471	10,870

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,592	13,677	9,538	6,290	8,494
Pmx5TC / Smx11TC Spread	-2,214	-2,230	-1,894	-738	-1,615
Cape5TC / Smx11TC Spread	11,378	11,447	7,645	5,552	6,879
Pmx 2A / Pmx 5TC Spread	8,744	9,037	9,943	6,708	7,607
Cape Atlantic vs Cape Pacific	11,983	11,667	9,339	11,563	6,947
Pmx Atlantic vs Pmx Pacific	9,280	9,593	11,876	6,424	6,747
Supra Atlantic vs Supra Pacific	6,722	6,445	4,318	1,966	3,063
Cape5TC / Pmx5TC Ratio	1.825	1.326	1.568	1.505	1.602
Pmx5TC / Smx10TC Ratio	0.882	1.198	0.899	0.944	0.897
Smx10TC / Handy7TC Ratio	1.236	0.900	1.292	1.214	1.241
Cape5TC / Smx10TC Ratio	1.609	1.589	1.409	1.421	1.438

Source - The Baltic Exchange

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