

FIS

29 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,524	-103	-2.84%	3,193	2,268
C2 (160mt Tubarao - Rotterdam)	13,079	-0.207	-1.56%	12,389	9,601
C3 (160mt Tubarao - Qingdao)	25,755	-0.18	-0.69%	24,433	21,239
C5 (160mt W Australia - Qingdao)	10,575	-0.325	-2.98%	10,512	8,593
C7 (150mt Bolivar - Rotterdam)	15,193	-0.100	-0.65%	13,860	12,116
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	30,793	-436	-1.40%	25,778	19,350
C9_14 (180mt Continent/Med trip Far East)	51,063	-443	-0.86%	46,591	39,616
C10_14 (180mt Nopac round V)	28,265	-1,825	-6.07%	27,867	17,732
C14 (180mt China - Brazil RV)	27,870	-810	-2.82%	25,490	18,095
C16 (180mt Revised backhaul)	8,906	-200	-2.20%	6,957	472
C17 (170mt Saldanha Bay to Qingdao)	19,35	-0.119	-0.61%	18,51	15,73
BCI 5TC	29,228	-848	-2.82%	26,477	18,806

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,478	-1	-0.07%	1,479	1,046
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	21,196	296	1.42%	20,173	13,857
S1C_63 (US Gulf trip to China-South Japan)	31,869	83	0.26%	30,703	20,270
S2_63 (North China one Australian or Pacific round voyage)	15,807	-50	-0.32%	16,614	12,153
S3_63 (North China trip to West Africa)	15,400	-230	-1.47%	16,478	12,051
S4A_63 (US Gulf trip to Skaw-Passero)	34,386	357	1.05%	32,056	20,466
S4B_63 (Skaw-Passero trip to US Gulf)	15,025	54	0.36%	14,435	9,503
S5_63 (West Africa trip via East Coast South America)	22,736	79	0.35%	21,489	15,686
S8_63 (South China trip via Indonesia to East Coast South America)	18,000	-192	-1.06%	19,473	13,730
S9_63 (West Africa trip via East Coast South America)	18,771	50	0.27%	17,832	12,880
S10_63 (South China trip via Indonesia to South China)	13,364	-143	-1.06%	14,899	10,986
S15_63 (Indian Ocean trip via South Africa to Far East)	15,863	21	0.13%	14,903	11,828
BSI 11TC	18,683	-15	-0.08%	18,695	13,227

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,220	-39	-1.73%	2,123	1,523

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,928	-440	-1.13%	36,185	29,483
Cape Pacific (C10, C14)	28,068	-1,318	-4.44%	26,678	17,914
Cape Atlantic vs. Pacific	12,861	878	3.32%	9,506	11,570
Panamax Atlantic (1a, 2a)	21,153	-289	-1.34%	23,137	15,873
Panamax Pacific (3a, 4)	12,157	-5	-0.04%	11,399	9,434
Panamax Atlantic vs. Pacific	8,996	-284	-1.30%	11,739	6,438
Supramax Atlantic 3TC (S4A,S4B,S9)	22,727	154	0.66%	21,441	14,283
Supramax Pacific 3TC (S2,S8,S10)	15,724	-128	-0.81%	16,995	12,290
Supramax Atlantic vs. Pacific	7,004	282	1.37%	4,446	1,993
Handysize Atlantic 4TC (HS1-HS4)	17,347	337	2.32%	15,744	11,071
Handysize Pacific 3TC (HS5,HS6,HS7)	13,156	-7	-0.06%	13,207	10,667
Handysize Atlantic vs. Pacific	4,191	345	2.38%	2,537	403

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	28,164	-848	-2.92%	25,413	17,742
BPI 4TC	15,022	-126	-0.83%	15,444	11,145
BSI 10TC	16,649	-15	-0.09%	16,661	11,193

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,818	-14	-0.76%	1,864	1,387
P1A_82 (82500mt Transatlantic RV)	17,423	-232	-1.31%	19,618	12,547
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,883	-345	-1.37%	26,656	19,199
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,448	-6	-0.04%	14,305	11,508
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8866	-3	-0.03%	8492	7361
P5_82 (82500mt S China/HK range Indo RV)	15,197	69	0.46%	13,792	10,337
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15883	-106	-0.66%	15949	12703
P8 (66000mt Santos to China)	39,386	0	0.00%	39,579	35,545
BPI82 5TC	16,358	-126	-0.76%	16,780	12,481

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,806	22,593	31,756	5,899	85.72%
Panamax 5TC	12,481	14,099	18,056	6,736	31.09%
Supramax 11TC	13,227	15,714	18,869	7,609	14.91%
Handysize 7TC	10,894	12,660	15,296	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	850	9	1.07%	806	605
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,418	286	2.82%	9,297	6,485
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,279	500	3.91%	11,736	8,551
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,411	155	0.67%	21,418	15,886
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,279	408	1.87%	20,525	13,361
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,886	15	0.11%	13,813	10,911
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,869	-19	-0.15%	12,952	10,670
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,713	-18	-0.14%	12,857	10,421
BHSI 7TC	15,296	166	1.10%	14,511	10,894

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,870	13,592	9,697	6,325	8,494
Pmx5TC / Smx11TC Spread	-2,325	-2,214	-1,914	-746	-1,615
Cape5TC / Smx11TC Spread	10,545	11,378	7,783	5,579	6,879
Pmx 2A / Pmx 5TC Spread	8,525	8,744	9,876	6,718	7,607
Cape Atlantic vs Cape Pacific	12,861	11,983	9,506	11,570	6,947
Pmx Atlantic vs Pmx Pacific	8,996	9,280	11,739	6,438	6,747
Supra Atlantic vs Supra Pacific	7,004	6,722	4,446	1,993	3,063
Cape5TC / Pmx5TC Ratio	1.787	1.326	1.578	1.507	1.602
Pmx5TC / Smx10TC Ratio	0.876	1.198	0.898	0.944	0.897
Smx10TC / Handy7TC Ratio	1.221	0.900	1.288	1.214	1.241
Cape5TC / Smx10TC Ratio	1.564	1.589	1.416	1.422	1.438

Source - The Baltic Exchange

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