

FIS

30 Sep 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,305	-219	-6.21%	3,198	2,273
C2 (160mt Tubarao - Rotterdam)	12,564	-0.515	-3.94%	12,397	9,616
C3 (160mt Tubarao - Qingdao)	24,740	-1.015	-3.94%	24,447	21,258
C5 (160mt W Australia - Qingdao)	10,095	-0.48	-4.54%	10,494	8,601
C7 (150mt Bolivar - Rotterdam)	14,664	-0.529	-3.48%	13,896	12,129
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,143	-1,650	-5.36%	25,931	19,402
C9_14 (180mt Continent/Med trip Far East)	49,281	-1,782	-3.49%	46,713	39,667
C10_14 (180mt Nopac round V)	25,865	-2,400	-8.49%	27,776	17,775
C14 (180mt China - Brazil RV)	26,020	-1,850	-6.64%	25,514	18,137
C16 (180mt Revised backhaul)	7,906	-1,000	-11.23%	7,000	512
C17 (170mt Saldanha Bay to Qingdao)	18,75	-0.603	-3.12%	18,52	15,75
BCI 5TC	27,405	-1,823	-6.24%	26,520	18,851

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,473	-5	-0.34%	1,479	1,049
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	21,700	504	2.38%	20,242	13,898
S1C_63 (US Gulf trip to China-South Japan)	31,914	45	0.14%	30,758	20,331
S2_63 (North China one Australian or Pacific round voyage)	15,679	-128	-0.81%	16,572	12,171
S3_63 (North China trip to West Africa)	15,050	-350	-2.27%	16,413	12,067
S4A_63 (US Gulf trip to Skaw-Passero)	34,518	132	0.38%	32,168	20,540
S4B_63 (Skaw-Passero trip to US Gulf)	15,046	21	0.14%	14,463	9,532
S5_63 (West Africa trip via East Coast South America)	22,768	32	0.14%	21,547	15,723
S8_63 (South China trip via Indonesia to East Coast South America)	17,833	-167	-0.93%	19,398	13,752
S9_63 (West Africa trip via East Coast South America)	18,993	222	1.18%	17,885	12,912
S10_63 (South China trip via Indonesia to South China)	13,214	-150	-1.12%	14,822	10,998
S15_63 (Indian Ocean trip via South Africa to Far East)	15,729	-134	-0.84%	14,941	11,849
BSI 11TC	18,624	-59	-0.32%	18,691	13,255

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,134	-86	-3.87%	2,124	1,527

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,212	-1,716	-4.42%	36,322	29,535
Cape Pacific (C10, C14)	25,943	-2,125	-7.56%	26,645	17,956
Cape Atlantic vs. Pacific	13,270	409	3.14%	9,677	11,579
Panamax Atlantic (1a, 2a)	20,604	-549	-2.57%	23,022	15,898
Panamax Pacific (3a, 4)	11,997	-160	-1.17%	11,426	9,448
Panamax Atlantic vs. Pacific	8,607	-389	-1.40%	11,596	6,450
Supramax Atlantic 3TC (S4A, S4B, S9)	22,852	125	0.57%	21,505	14,328
Supramax Pacific 3TC (S2, S8, S10)	15,575	-148	-0.95%	16,931	12,307
Supramax Atlantic vs. Pacific	7,277	273	1.52%	4,575	2,021
Handysize Atlantic 4TC (HS1-HS4)	17,552	205	1.40%	15,826	11,105
Handysize Pacific 3TC (HS5, HS6, HS7)	13,148	-8	-0.08%	13,204	10,681
Handysize Atlantic vs. Pacific	4,403	213	1.48%	2,622	424

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,341	-1,823	-6.47%	25,456	17,787
BPI 4TC	14,649	-373	-2.48%	15,408	11,163
BSI 10TC	16,590	-59	-0.35%	16,657	11,221

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,776	-42	-2.31%	1,860	1,389
P1A_82 (82500mt Transatlantic RV)	17,000	-423	-2.43%	19,499	12,570
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,208	-675	-2.71%	26,545	19,225
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,185	-263	-1.70%	14,345	11,527
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8809	-57	-0.64%	8507	7368
P5_82 (82500mt S China/HK range Indo RV)	15,078	-119	-0.78%	13,851	10,362
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15457	-426	-2.68%	15927	12718
P8 (66000mt Santos to China)	39,007	-0.379	-0.96%	39,553	35,564
BPI82 5TC	15,985	-373	-2.28%	16,744	12,499

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	18,851	22,593	31,756	5,899	85.72%
Panamax 5TC	12,499	14,099	18,056	6,736	31.09%
Supramax 11TC	13,255	15,714	18,869	7,609	14.91%
Handysize 7TC	10,918	12,660	15,400	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	856	6	0.71%	809	607
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,664	246	2.36%	9,359	6,507
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,514	235	1.77%	11,817	8,577
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,622	211	0.90%	21,518	15,927
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,407	128	0.57%	20,610	13,408
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,957	71	0.51%	13,820	10,927
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,838	-31	-0.24%	12,946	10,682
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,650	-63	-0.50%	12,847	10,433
BHSI 7TC	15,400	104	0.68%	14,551	10,918

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,420	12,870	9,775	6,352	8,494
Pmx5TC / Smx11TC Spread	-2,639	-2,325	-1,947	-756	-1,615
Cape5TC / Smx11TC Spread	8,781	10,545	7,828	5,596	6,879
Pmx 2A / Pmx 5TC Spread	8,223	8,525	9,801	6,726	7,607
Cape Atlantic vs Cape Pacific	13,270	12,861	9,677	11,579	6,947
Pmx Atlantic vs Pmx Pacific	8,607	8,996	11,596	6,450	6,747
Supra Atlantic vs Supra Pacific	7,277	7,004	4,575	2,021	3,063
Cape5TC / Pmx5TC Ratio	1.714	1.326	1.584	1.508	1.602
Pmx5TC / Smx10TC Ratio	0.858	1.198	0.896	0.943	0.897
Smx10TC / Handy7TC Ratio	1.209	0.900	1.285	1.214	1.241
Cape5TC / Smx10TC Ratio	1.471	1.589	1.419	1.422	1.438

Source - The Baltic Exchange

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