

London Iron Ore Market Report

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01 September 2025

The London afternoon session opened at \$101.85, flat price then fell to a low of \$101.70 before climbing to a high of \$102.35 and closing at \$102.15. Outrights saw the bulk of trading during this session, with liquidity seen further down the curve in quarters as Q4 traded in multiple clips totalling 85kt whilst Q1 traded a total of 50kt. Prompt months traded in smalls, except for Oct trading in three clips of 50kt in a range of \$102.15–\$102.25. Nov/Dec continued to see trading at \$0.20 from the previous session in 25kt.

NIDEX															
Ton Ore 62% Futures Aug 25 Sep 25	INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX		Change	MTD	
Change Change Coop Coo	Platts IO 62%	\$101.85	-\$1.75	\$101.85	M	IB IO 65%	\$119.72	-\$2.17	\$119.72	Platts Lump Prem		\$0.1840	\$0.0015	\$0.1840	
Change Change Coop Coo															
Singapore Close \$/t	Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
Change +0.59% +0.54% +0.54% +0.54% +0.54% +0.54% +0.55% +0.55% +0.55% +0.55% +0.55% +0.55% +0.58% +0.58% +0.62% +0.62% +0.62% +0.57% +0.54% +0.55% +0	London Close \$/t	102.30	102.20	102.05	101.85	99.05	98.50	97.85	102.05	98.50	96.60	94.80	95.75	89.75	
10 62% Spreads	Singapore Close \$/t	101.70	101.65	101.50	101.35	98.55	97.95	97.30	101.50	97.95	96.05	94.25	95.20	89.20	
London Close \$/t	Change	+0.59%	+0.54%	+0.54%	+0.49%	+0.51%	+0.56%	+0.57%	+0.54%	+0.56%	+0.57%	+0.58%	+0.58%	+0.62%	
London Close \$/t												•			
Singapore Close \$/t	IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27		T Session	SGX Volume /mt	
Change 0.05 0.00 0.05 0.00 -0.05 0.00 0.00 0.0	London Close \$/t	0.10	0.15	0.20	2.80	0.55	0.65	3.55	1.90	1.80	6.00		Futures 62%	4,615,400	
Source SGX London Close \$/t	Singapore Close \$/t	0.05	0.15	0.15	2.80	0.60	0.65	3.55	1.90	1.80	6.00		Options	2,545,000	
Condon Close \$/t Singapore Close \$/t Singapore Close \$/t Singapore Close \$/t SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time) (Pre 8pm	Change	0.05	0.00	0.05	0.00	-0.05	0.00	0.00	0.00	0.00	0.00			7,160,400	
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*Total cleared volume/OI including SCX and CMF	10 60 Mr 12	" , , , bo 30.0	42 O- 12 60 412 4	"Mr. In s. Ver So.	2 42 O- 10 60 Mg	b. 41. 12. 2. 40.	20 60 60 10 60	4. b. Mr. In s. b.	. de o de de las	W. W. W. la .	6 2 0 40 0 10	to by byly le	* Total clear	ed volume/OI	

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