



# London Iron Ore Market Report

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The London afternoon session opened at \$105.55, flat price then fell to a low of \$105.35 before climbing to a high of \$105.95 and closed at \$105.55. Little activity was seen in this session with activity coming in outright further down the curve, Q3-27 traded in multiple clips totalling 85kt. Spreads tightened in prompt months, Sep/Oct moved back into contango from par in the previous session trading at -0.15 in 45kt whilst further down the curve Q4/Q1 continued to trade at \$3.65 in three clips of 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.65	-\$1.40	\$104.94

INDEX	Price	Change	MTD
MB IO 65%	\$123.09	-\$1.37	\$122.44

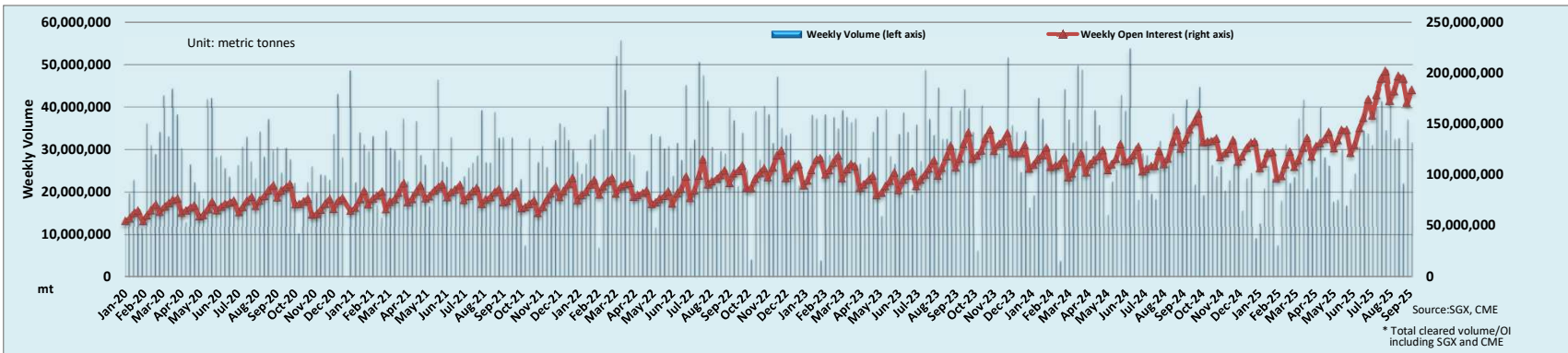
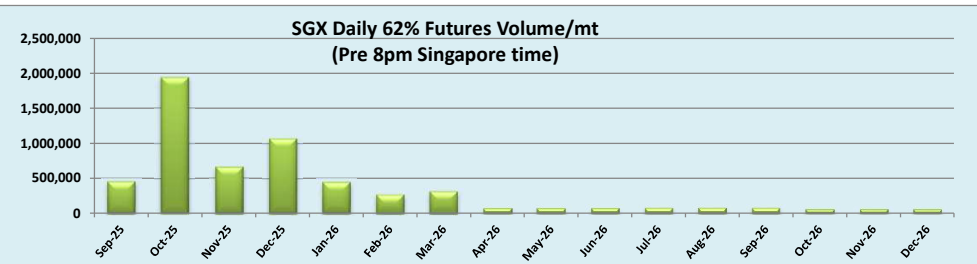
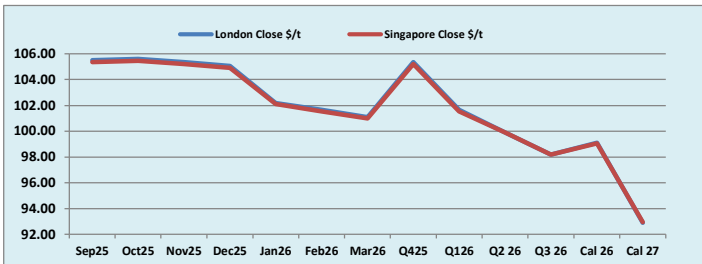
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1840	\$0.0000	\$0.1843

Iron Ore 62% Futures	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	105.50	105.60	105.35	105.05	102.20	101.65	101.10	105.35	101.65	99.90	98.20	99.10	92.90
Singapore Close \$/t	105.35	105.45	105.20	104.90	102.10	101.55	101.00	105.20	101.55	99.90	98.20	99.05	92.95
Change	+0.14%	+0.14%	+0.14%	+0.14%	+0.10%	+0.10%	+0.10%	+0.14%	+0.10%	+0.00%	+0.00%	+0.05%	-0.05%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.10	0.25	0.30	2.85	0.55	0.55	3.70	1.75	1.70	6.20
Singapore Close \$/t	-0.10	0.25	0.30	2.80	0.55	0.55	3.65	1.65	1.70	6.10
Change	0.00	0.00	0.00	0.05	0.00	0.00	0.05	0.10	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	5,915,500
Options	2,630,000
Total	8,545,500

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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