



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$105.90, flat price then fell to a low of \$105.70 before climbing to a high of \$106.45 and close of \$106.20. Little activity was seen in this session with prompt months trading in smalls. As expected, Oct/Nov saw liquidity trading in multiple clips at par totalling 107.5kt, whilst Sep/Oct continued to stay in contango trading at \$-0.45 in 35.7kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.60	-\$0.30	\$105.22

INDEX	Price	Change	MTD
MB IO 65%	\$122.54	-\$1.09	\$122.66

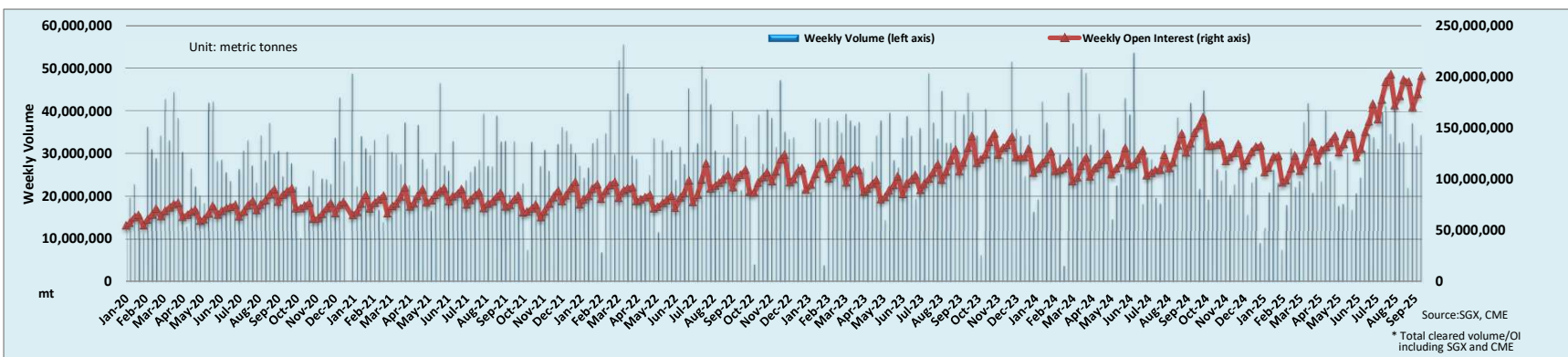
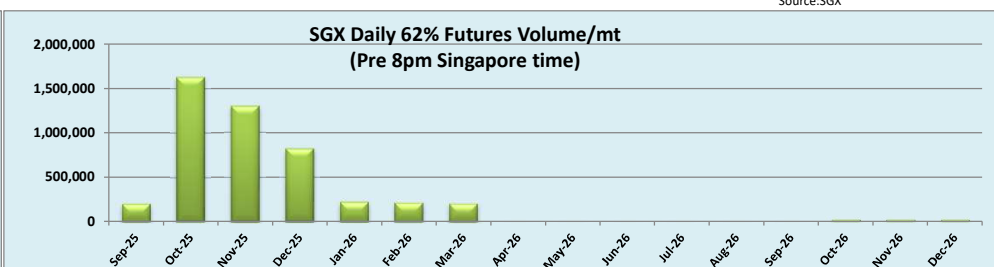
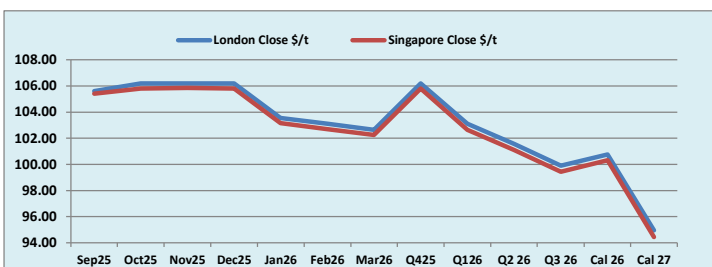
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1750	-\$0.0050	\$0.1832

Iron Ore 62% Futures	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	105.60	106.20	106.20	106.20	103.55	103.10	102.65	106.20	103.10	101.55	99.90	100.75	94.95
Singapore Close \$/t	105.40	105.80	105.85	105.80	103.15	102.70	102.25	105.80	102.65	101.10	99.45	100.30	94.45
Change	+0.19%	+0.38%	+0.33%	+0.38%	+0.39%	+0.39%	+0.39%	+0.38%	+0.44%	+0.45%	+0.45%	+0.45%	+0.53%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.60	0.00	0.00	2.65	0.45	0.45	3.10	1.55	1.65	5.80
Singapore Close \$/t	-0.40	-0.05	0.05	2.65	0.45	0.45	3.15	1.55	1.65	5.85
Change	-0.20	0.05	-0.05	0.00	0.00	0.00	-0.05	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	4,645,500
Options	1,200,000
Total	5,845,500

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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