



London Iron Ore Market Report

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The London afternoon session opened at \$106.70, flat price then rose to a high of \$106.75 before falling to a low of \$106.05 and closing at \$106.30. Little activity was seen in this session with trading coming in prompt month outright trading in smalls, except for a 45kt Dec. Spreads remained unchanged during the session, seen in Oct/Nov trading at \$0.15 in 94kt. Oct/Jan also saw liquidity trading at \$2.85 in 94kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.75	\$0.20	\$105.39

INDEX	Price	Change	MTD
MB IO 65%	\$122.08	-\$0.61	\$122.43

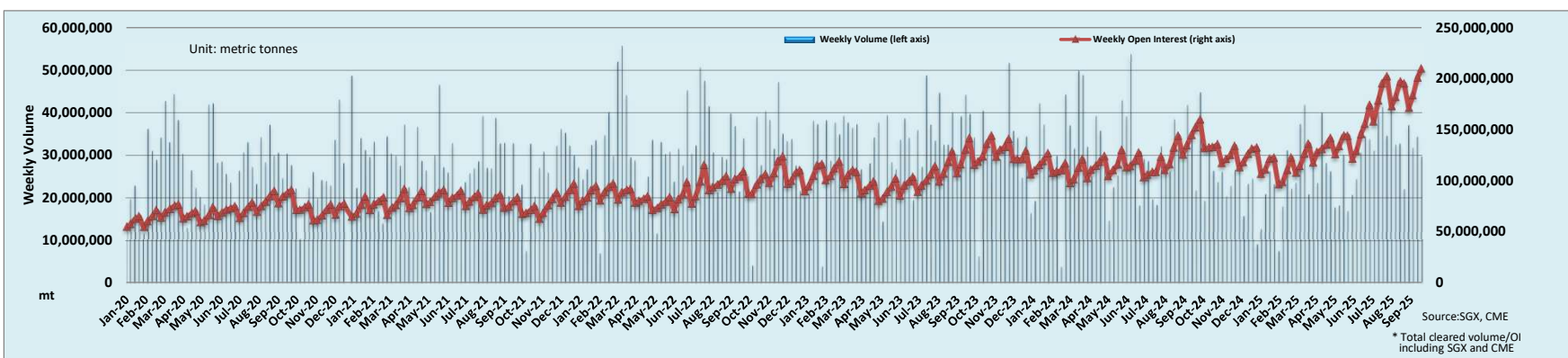
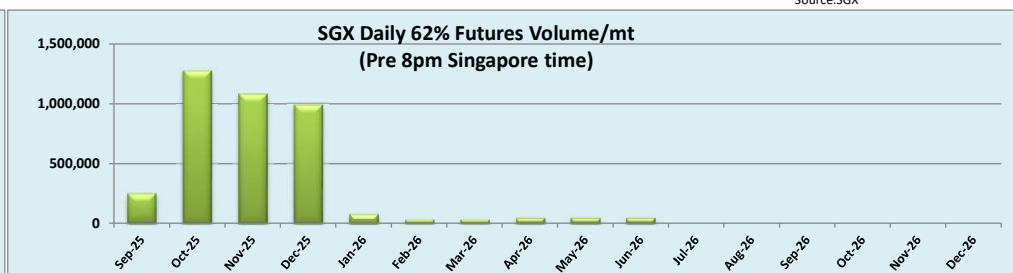
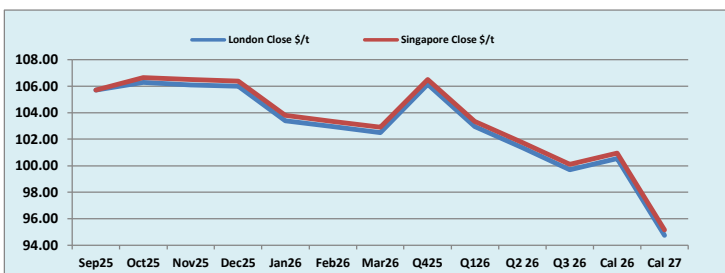
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1625	-\$0.0025	\$0.1798

Iron Ore 62% Futures	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	105.70	106.30	106.10	106.00	103.40	102.95	102.50	106.15	102.95	101.35	99.70	100.55	94.75
Singapore Close \$/t	105.70	106.65	106.50	106.40	103.80	103.35	102.90	106.50	103.35	101.75	100.10	100.95	95.15
Change	+0.00%	-0.33%	-0.38%	-0.38%	-0.39%	-0.39%	-0.39%	-0.33%	-0.39%	-0.39%	-0.40%	-0.40%	-0.42%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.60	0.20	0.10	2.60	0.45	0.45	3.20	1.60	1.65	5.80
Singapore Close \$/t	-0.95	0.15	0.10	2.60	0.45	0.45	3.15	1.60	1.65	5.80
Change	0.35	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,882,400
Options	2,850,000
Total	6,732,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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