

INDEX

Platts IO 62%

Price

\$106.50

Change

\$0.30

MTD

\$105.50

London Iron Ore Market Report

INDEX

MB IO 65%

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

\$0.29

MTD

\$122.34

INDEX

Platts Lump Prem

Price

\$0.1600

Change

MTD

\$0.1776

24 September 2025

The London afternoon session opened at \$106.25, flat price then climbed to a high of \$106.45 before falling to a low of \$106.05 and closing at \$106.15. Little activity was seen across the session in outrights, with prompt months trading in smalls except for Q1 trading in multiple 5–10kt clips totalling 45kt and a Nov in 60kt. Spreads remained relatively unchanged during the session, with Oct/Dec widening by \$0.05 and then returning to its original level, continuing to trade at \$0.45 in two clips of 38kt and one clip of 23kt compared to the prior session. As expected, Oct/Nov continued to see activity, with middles trading at \$0.275 in multiple clips totalling 149.6kt, having traded at \$0.25 earlier in the day.

Price

\$121.78

ron Ore 62% Futures	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
London Close \$/t	105.70	106.15	105.90	105.70	103.05	102.60	102.10	105.90	102.60	100.90	99.20	100.10	94.25	
ingapore Close \$/t	105.70	106.20	105.90	105.70	103.05	102.60	102.10	105.95	102.60	100.90	99.20	100.10	94.20	
Change	+0.00%	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.05%	
							21/21	21/22			ı			
IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27		T Session	SGX Volume /m	
London Close \$/t	-0.45	0.25	0.20	2.65	0.45	0.50	3.30	1.70	1.70	5.85		Futures 62%	5,096,400	
ngapore Close \$/t	-0.50	0.30	0.20	2.65	0.45	0.50	3.35	1.70	1.70	5.90		Options	2,210,000	
Change	0.05	-0.05	0.00	0.00	0.00	0.00	-0.05	0.00	0.00	-0.05		Total Source:SGX	7,306,400	
_	London Close \$/t	Singapo	ore Close \$/t		2,0	000,000			2% Futures Vo			Source.SGX		
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Sep25 Oct25 Nov25	Dec25 Jan26	Feb26 Mar26 Q42	5 Q126 Q2 26 C	13 26 Cal 26 Cal 27			40 QC	₩ 4°	Mr. br.	M ₂ In	in Mr.	48. Q.	40 Q.	
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