



# London Iron Ore Market Report

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The London afternoon session opened at \$106, which was also the high of the session. Flat price remained relatively unchanged, falling to a low of \$105.75 and closing at \$105.85. Little activity was seen in the session in outright, except for four 50kt Dec clips. Spreads saw the bulk of activity in the Oct/Nov spread, continuing to trade at \$0.20 in multiple clips totalling 250kt. Nov/Jan also saw liquidity, trading at \$2.75 in 63+10kt. Further down the curve, Q1/Q2 remained unchanged, continuing to trade at \$1.75 in 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.10	-\$0.40	\$105.53

INDEX	Price	Change	MTD
MB IO 65%	\$121.88	\$0.10	\$122.32

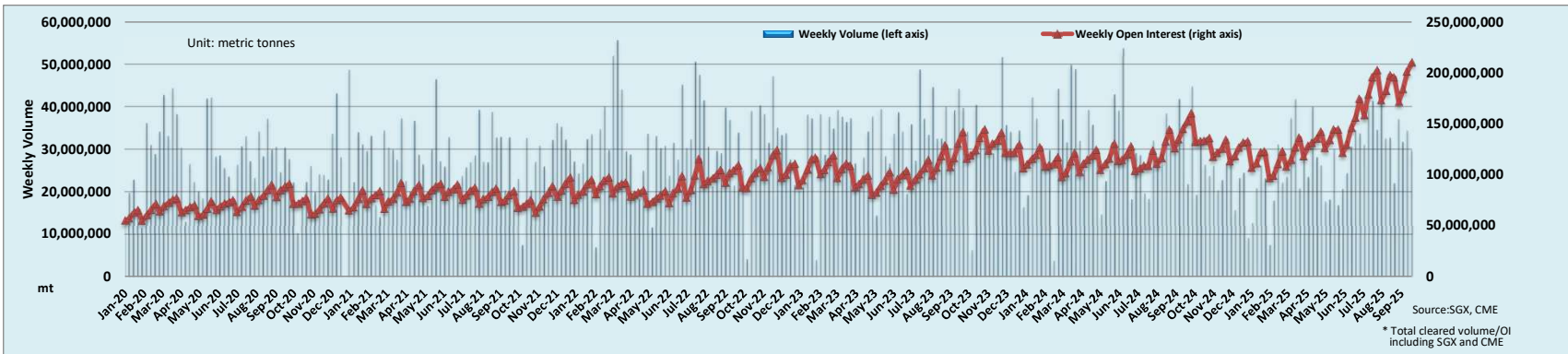
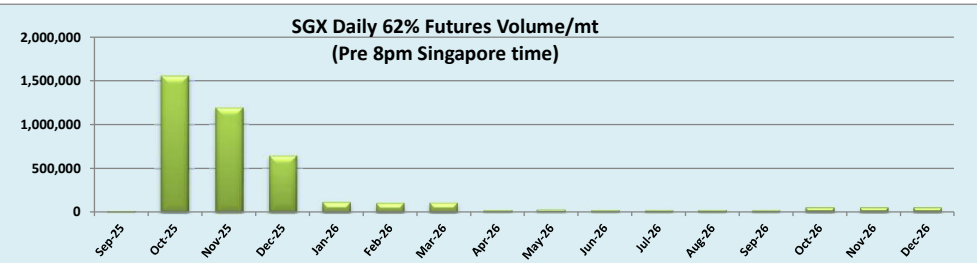
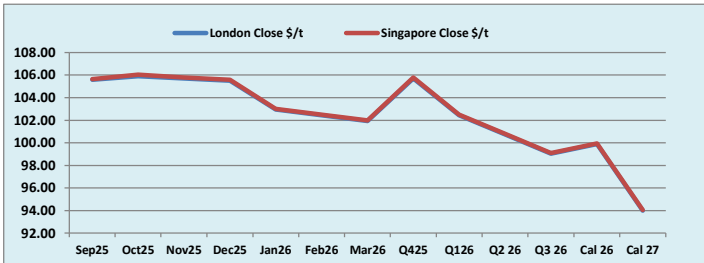
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1600	\$0.0000	\$0.1767

Iron Ore 62% Futures	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	105.60	105.90	105.70	105.50	102.95	102.45	101.95	105.70	102.45	100.75	99.05	99.90	94.00
Singapore Close \$/t	105.65	106.05	105.80	105.60	103.00	102.50	102.00	105.80	102.50	100.80	99.10	99.95	94.05
Change	-0.05%	-0.14%	-0.09%	-0.09%	-0.05%	-0.05%	-0.05%	-0.09%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.30	0.20	0.20	2.55	0.50	0.50	3.25	1.70	1.70	5.90
Singapore Close \$/t	-0.40	0.25	0.20	2.60	0.50	0.50	3.30	1.70	1.70	5.90
Change	0.10	-0.05	0.00	-0.05	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,239,100
Options	4,439,300
Total	8,678,400

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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