



# London Iron Ore Market Report

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The London afternoon session opened at \$103.65, which was also the high of the session. Flat price then fell to a low and close of \$103.45. Little activity was seen across this session in both outright and spreads, with prompt months trading in smalls. Q4 was seen trading in a total of 55kt, the largest being two clips of 20kt, whilst Nov/Dec traded in size at \$0.20 in 200kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.90	\$0.45	\$105.29

INDEX	Price	Change	MTD
MB IO 65%	\$119.46	\$0.84	\$121.89

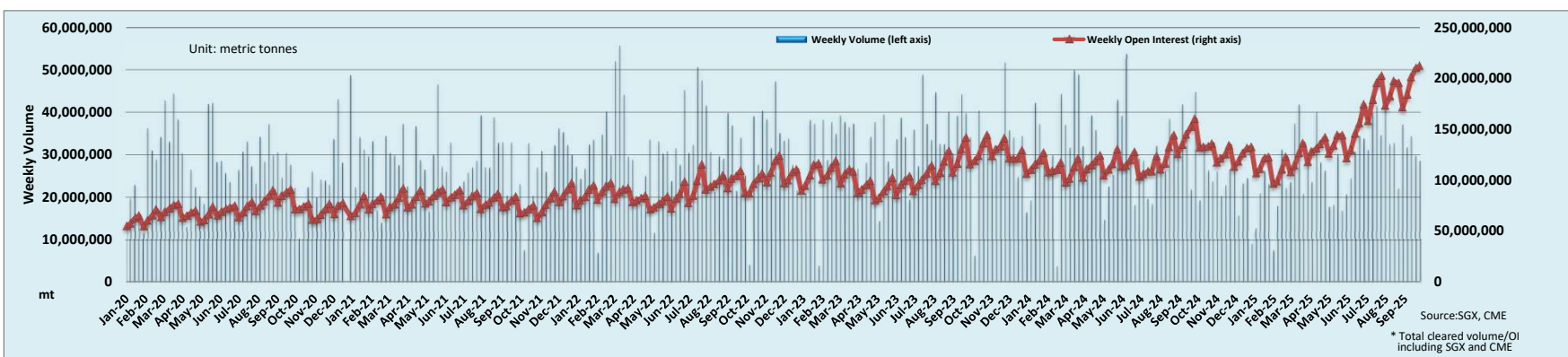
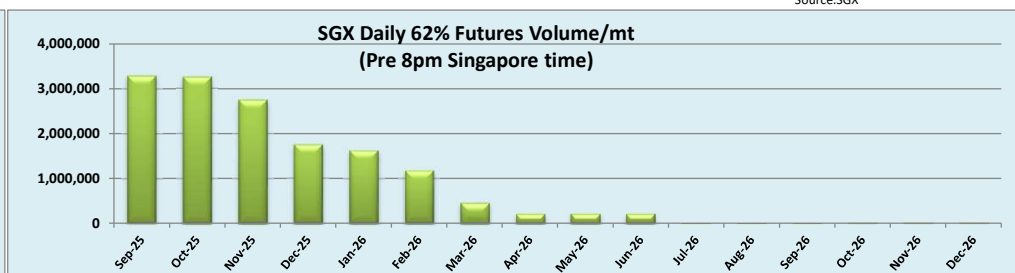
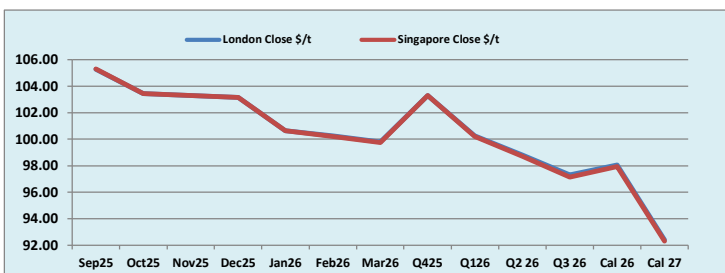
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1495	-\$0.0045	\$0.1739

Iron Ore 62% Futures	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	105.29	103.45	103.30	103.15	100.65	100.25	99.80	103.30	100.25	98.80	97.30	98.05	92.40
Singapore Close \$/t	105.30	103.45	103.30	103.15	100.65	100.20	99.75	103.30	100.20	98.70	97.15	97.95	92.30
Change	-0.01%	+0.00%	+0.00%	+0.00%	+0.00%	+0.05%	+0.05%	+0.00%	+0.05%	+0.10%	+0.15%	+0.10%	+0.11%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	1.84	0.15	0.15	2.50	0.40	0.45	3.05	1.45	1.50	5.65
Singapore Close \$/t	1.85	0.15	0.15	2.50	0.45	0.45	3.10	1.50	1.55	5.65
Change	-0.01	0.00	0.00	0.00	-0.05	0.00	-0.05	-0.05	-0.05	0.00

T Session	SGX Volume /mt
Futures 62%	15,018,800
Options	2,810,000
Total	17,828,800

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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