

London Iron Ore Market Report

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The London afternoon session opened at \$103.65, which was also the high of the session. Flat price then fell to a low and close of \$103.45. Little activity was seen across this session in both outrights and spreads, with prompt months trading in smalls. Q4 was seen trading in a total of 55kt, the largest being two clips of 20kt, whilst Nov/Dec traded in size at \$0.20 in 200kt.

INDEX	Price	Change	MTD		INDEX	Price Change		MTD	INDEX		Price	Change	MTD	
Platts IO 62%	\$103.90	\$0.45	\$105.29	М	B IO 65%	\$119.46	\$0.84	\$121.89	Platt	Platts Lump Prem		-\$0.0045	\$0.1739	
Iron Ore 62% Future		Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
London Close \$/t		103.45	103.30	103.15	100.65	100.25	99.80	103.30	100.25	98.80	97.30	98.05	92.40	
Singapore Close \$/t		103.45	103.30	103.15	100.65	100.20	99.75	103.30	100.20	98.70	97.15	97.95	92.30	
Change	-0.01%	+0.00%	+0.00%	+0.00%	+0.00%	+0.05%	+0.05%	+0.00%	+0.05%	+0.10%	+0.15%	+0.10%	+0.11%	
IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27	I	T Session	SGX Volume /mt	
London Close \$/t	1.84	0.15	0.15	2.50	0.40	0.45	3.05	1.45	1.50	5.65		Futures 62%	15,018,800	
Singapore Close \$/t	t 1.85	0.15	0.15	2.50	0.45	0.45	3.10	1.50	1.55	5.65		Options	2,810,000	
Change	-0.01	0.00	0.00	0.00	-0.05	0.00	-0.05	-0.05	-0.05	0.00		Total	17,828,800	
	Source:SGX													
London Close \$/t ——Singapore Close \$/t						SGX Daily 62% Futures Volume/mt								
106.00						(Pre 8pm Singapore time)								
3,000,000														
102.00														
2,000,000														
	98.00													
96.00														
94.00														
92.00 Sep25 Oct25 N	Nov25 Dec25 Jan26	Feb26 Mar26 Q42	5 Q126 Q2 26 C	3 26 Cal 26 Cal 27	7	ser ^{its} o	erit north per	is parts capts	Marilo Aprilo	May 26 Jun 26	Milys Augys	serito otito	Marzo Decizo	
60,000,000 Unit: metric tonnes						Weekly Volume (left axis)							0,000,000	
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Jan tepusto	o'50'50'50'50'50'50'50	Mo Declarte May be	Susain in Vingery	CHO, Dec lay to May be	SUSAIN IN VIECE	5,00,40,0er,19,4ep/1	S. V. V. V. S. Inc. In Ving	eroctoroper layes	NS, VENSAIR, IR, VILVI	eserocino decisió	erva, boway ing in	"hunger Source	SGX, CME	

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