FIS

Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract has staged a rebound, though a clear trend is yet to take shape. On the hourly chart, the MACD has flattened out in the bullish territory. The hourly CCI, meanwhile, has not yet established a firm foothold in the bullish zone. Open interest has edged higher, but an additional trading day will be required to confirm whether this uptick is driven by short-term capital flows. At present, the contract remains range-bound within the key interval of 771.5-777.0.

First support 749.0, First resistance 783.5.

(Hourly Candles Chart from 6/6/2025 to 3/9/2025)

- Closing: 777.0
- Hourly Slow Stochastic KD: 63
- Hourly MACD: Narrowing in Bullish Territory
- Aggregate Open Interest: 775,000 lots (+ 16,000)
- Aggregate Trading Volume increased

S1: 749.0

S2: 700.0

R1: 783.5

R2: 800.0