

09/09/2025

## Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Jan26 contract has rebounded as expected, with intraday cumulative trading volume doubling and open interest surging by 30,000 lots in a single day—signaling new long positions entering the market. In the short term, the market is competing around the previous resistance level. If it successfully holds above 806.0 again, the upward momentum is likely to accelerate further. The hourly MACD is expanding in the bullish zone, while the hourly slow stochastic KD has formed a death cross at the lower edge of the bullish zone.

**First support 790.5, First resistance 833.0.**

Iron Ore DCE Jan26 Daily Review 9/9/25



(Hourly Candles Chart from 13/6/2025 to 9/9/2025)

- Closing: 805.0
- Hourly Slow Stochastic KD: 73
- Hourly MACD: Widening in Bullish Territory
- Aggregate Open Interest: 853,000 lots (+ 30,000)
- Aggregate Trading Volume increased

S1: 790.5

S2: 783.5

R1: 833.0

R2: 850.0