

10/09/2025

Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Jan26 contract rose sharply but then pulled back, ultimately closing at the same level as yesterday. On the hourly chart, the MACD is narrowing in the bullish zone. The hourly CCI has fallen from the bullish area into the neutral area. Both short-term highs and lows have moved upward. If the contract can further stabilize above 805.0, it will potentially see an acceleration of the upward trend.

First support 790.5, First resistance 833.0.



(Hourly Candles Chart from 17/6/2025 to 10/9/2025)

- Closing: 805.0
- Hourly Slow Stochastic KD: 61
- Hourly MACD: Widening in Bullish Territory
- Aggregate Open Interest: 856,000 lots (+ 3,000)
- Aggregate Trading Volume decreased

S1: 790.5
S2: 783.5
R1: 833.0
R2: 850.0