

11/09/2025

## Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract has not broken through the previous high. Instead, it has stabilized at 809.0, with open interest starting to decline slightly. There are signs of short-term consumption. The hourly MACD has widened in the bearish zone. In the short term, if it fails to break through 814.0, the rebound potentially come to an end.

**First support 790.5, First resistance 833.0.**



(Hourly Candles Chart from 17/6/2025 to 11/9/2025)

- Closing: 795.5
- Hourly Slow Stochastic KD: 49
- Hourly MACD: Widening in Bearish Territory
- Aggregate Open Interest: 852,000 lots (- 4,000)
- Aggregate Trading Volume increased

S1: 790.5

S2: 783.5

R1: 833.0

R2: 850.0