

16/09/2025

Verdict-Our View is Neutral.

After surging higher, DCE Iron Ore Jan26 contract pulled back as it failed to break through the major resistance level. On the hourly timeframe, the MACD narrowed within the bullish zone. In the short term, the market will repeatedly test the 814.0 level. A successful breakthrough this level would bring iron ore to an acceleration channel. The short-term market sentiment remains strong, with the support level around 790.5.

First support 790.5, First resistance 814.0.



(Hourly Candles Chart from 17/6/2025 to 16/9/2025)

- Closing: 803.5
- Hourly Slow Stochastic KD: 58
- Hourly MACD: Widening in Bearish Territory
- Aggregate Open Interest: 848,000 lots (- 3,000)
- Aggregate Trading Volume increased

S1: 790.5
S2: 783.5
R1: 814.0
R2: 833.0