

17/09/2025

Verdict-Our View is Neutral.

After surging higher, DCE Iron Ore Jan26 contract stayed above yesterday's closing price by 1 yuan as expected. The MACD on the hourly chart has flattened out. If iron ore can break through the resistance level of 814.0 smoothly, the mid-term rebound will potentially accelerate. Otherwise, it will continue to oscillate in a narrow range. The support at the bottom is relatively strong, with the support level gradually moving up from 791.0 to 796.0. However, the main support remains concentrated around 791.0, as two rounds of rebounds have previously occurred at this level.

First support 790.5, First resistance 814.0.



(Hourly Candles Chart from 17/6/2025 to 17/9/2025)

- Closing: 804.5
- Hourly Slow Stochastic KD: 51
- Hourly MACD: Narrowing
- Aggregate Open Interest: 844,000 lots (- 1,000)
- Aggregate Trading Volume decreased

S1: 790.5
S2: 783.5
R1: 814.0
R2: 833.0