

18/09/2025

Verdict-Our View is Neutral.

After surging higher, DCE Iron Ore Jan26 contract pulled back slightly during the day, but overall trading range remained narrow. The volatility contained roughly between 11.5 and 14.5 yuan over the past five sessions. The hourly MACD has widened in negative territory. A move back into bullish territory will require a break above the key resistance at 814.0, a level that twice reversed the iron ore price trend in mid September.

First support 790.5, First resistance 814.0.



(Hourly Candles Chart from 25/6/2025 to 18/9/2025)

- Closing: 800.0
- Hourly Slow Stochastic KD: 45
- Hourly MACD: Widening in Bearish Area
- Aggregate Open Interest: 841,000 lots (+ 1,000)
- Aggregate Trading Volume increased

S1: 790.5
S2: 783.5
R1: 814.0
R2: 833.0