

22/09/2025

Verdict-Our View is Neutral to Bullish.

After surging higher, DCE Iron Ore Jan26 contract closed 1 yuan/ton above last Friday's level, however refreshed year-high intraday at 820.0. The hourly MACD is contracting in positive territory. The hourly slow-stochastic KD is oscillating in neutral. The medium-term outlook for iron ore remains bullish. if it can stabilize above the 60-hour moving average around 803.5, which also marks today's low, there is potential for further upside momentum.

First support 790.5, First resistance 820.0.



(Hourly Candles Chart from 25/6/2025 to 22/9/2025)

- Closing: 808.5
- Hourly Slow Stochastic KD: 59
- Hourly MACD: Narrowing in Bullish Territory
- Aggregate Open Interest: 876,000 lots (- 13,000)
- Aggregate Trading Volume increased

S1: 790.5
S2: 783.5
R1: 820.0
R2: 833.0