

25/09/2025

Verdict-Our View is Neutral.

After surging higher, DCE Iron Ore Jan26 contract traded in a narrow range as expected. Iron ore has attempted to break above 810.0 for three consecutive days without success. The hourly MACD has flattened out. The hourly slow stochastic KD is gradually moving upward. In the short term, continue to watch whether it can effectively break through 810.0, which would be seen as the main level indicating a potential return to a bull market.

First support 790.5, First resistance 810.0.



(Hourly Candles Chart from 2/7/2025 to 25/9/2025)↵

- Closing: 805.5↵
- Hourly Slow Stochastic KD: 57↵
- Hourly MACD: Flattening↵
- Aggregate Open Interest: 848,000 lots (- 8,000)↵
- Aggregate Trading Volume decreased↵

S1: 790.5↵
S2: 783.5↵
R1: 810.0↵
R2: 833.0↵