



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper enjoyed a livelier day, with the curve still trading in a fairly narrow range. The market across all sizes started under pressure, with Sep trading down to a low of \$15,850, Oct dropping to \$14,900, and Q4 breaking the \$14,000 barrier to trade down to \$13,900. The afternoon saw the market enjoy a rise in both Panamax and Supramax. Sep and Oct pushed up to the highs of the day, while the back end saw activity with Cal26 trading at \$10,550.

## Handysize Commentary

Handy paper had a quiet day today, with one reported trade at \$11,500 on Cal26.

## Supramax 11 Time Charter Average

Spot	18530	Chg	-9
MTD	18535		
YTD	12610		

## Handysize 7 Time Charter Average

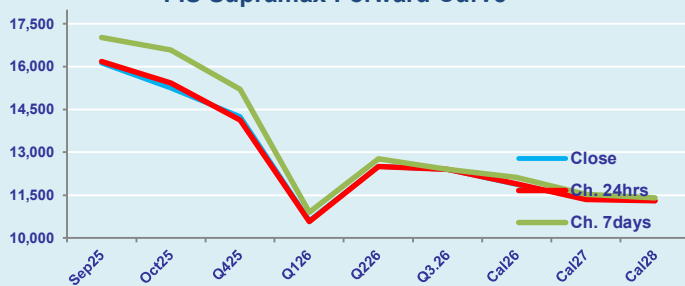
Spot	14125	Chg	106
MTD	14072		
YTD	10482		

## Spread Ratio

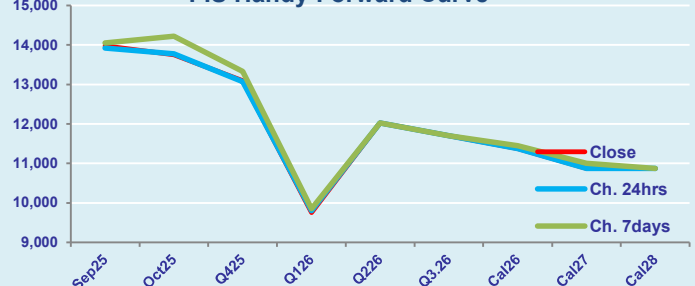
Spread	Ratio
4405	1.31
4463	1.32
2128	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 25	16000	16250	16125	-50	Sep 25	13850	14100	13975	50	2150	1.15
Oct 25	15100	15400	15250	-175	Oct 25	13600	13900	13750	-25	1500	1.11
Q4 25	14150	14350	14250	125	Q4 25	12950	13250	13100	28	1150	1.09
Q1 26	10500	10700	10600	25	Q1 26	9600	9900	9750	-50	850	1.09
Q2 26	12400	12600	12500	0	Q2 26	11900	12150	12025	0	475	1.04
Q3 26	12300	12500	12400	0	Q3 26	11600	11800	11700	0	700	1.06
Cal 26	11800	11950	11875	-25	Cal 26	11250	11500	11375	0	500	1.04
Cal 27	11300	11450	11375	25	Cal 27	10750	11000	10875	0	500	1.05
Cal 28	11200	11400	11300	0	Cal 28	10750	11000	10875	0	425	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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