



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper started slowly in the morning before enjoying gains similar to the larger sizes. Q4 saw a high of \$15,250, Sep pushed up to \$17,000, and Oct saw a peak of \$16,850. Another positive index (+\$100) helped the afternoon maintain bid support, as Cal26 also traded between \$12,150 and \$12,250.

## Handysize Commentary

Handy paper saw a quiet day with Oct trading at \$14,500.

## Supramax 11 Time Charter Average

Spot	18499	Chg	100
MTD	18495		
YTD	12746		

## Handysize 7 Time Charter Average

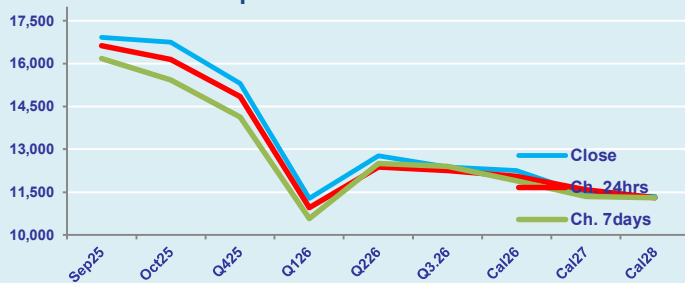
Spot	14203	Chg	38
MTD	14141		
YTD	10567		

## Spread Ratio

Spread	Ratio
4296	1.30
4355	1.31
2178	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 25	16850	17000	16925	300	Sep 25	14450	14650	14550	325	2375	1.16
Oct 25	16650	16850	16750	600	Oct 25	14400	14650	14525	550	2225	1.15
Q4 25	15200	15400	15300	450	Q4 25	13600	14000	13800	425	1500	1.11
Q1 26	11200	11350	11275	325	Q1 26	9900	10150	10025	125	1250	1.12
Q2 26	12600	12950	12775	400	Q2 26	12100	12350	12225	150	550	1.04
Q3 26	12250	12500	12375	125	Q3 26	11750	12000	11875	175	500	1.04
Cal 26	12200	12300	12250	200	Cal 26	11400	11650	11525	125	725	1.06
Cal 27	11350	11500	11425	-150	Cal 27	10900	11200	11050	25	375	1.03
Cal 28	11200	11500	11350	50	Cal 28	10750	11000	10875	0	475	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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