



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper had another fairly rangebound trading day as we ended the week on a quiet note. Oct kicked off trading in a range of \$15,600 to \$15,900, while Q4 drifted slightly from \$14,650 to \$14,400. Further out, Cal26 traded at \$12,050. Overall, afternoon liquidity was very low, and the market continues to drift lower into the end of the week.

## Handysize Commentary

A quiet and uneventful day for Handysize paper, with no trades reported.

## Supramax 11 Time Charter Average

Spot	18822	Chg	-39
MTD	18676		
YTD	13045		

## Handysize 7 Time Charter Average

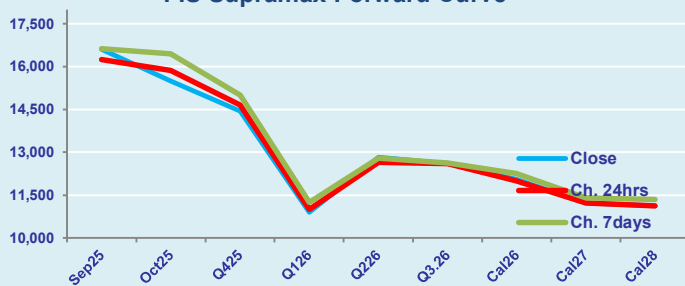
Spot	14671	Chg	102
MTD	14335		
YTD	10760		

## Spread Ratio

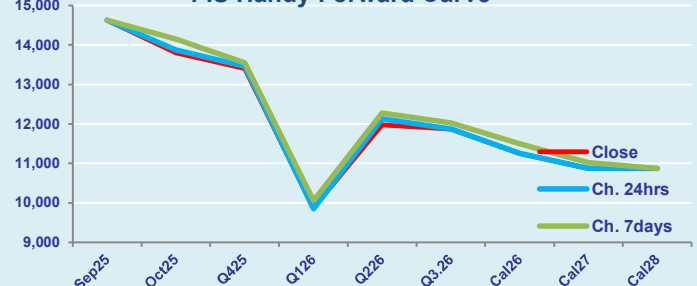
Spread	Ratio
4151	1.28
4340	1.30
2285	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 25	16500	16700	16600	350	Sep 25	14500	14750	14625	0	1975	1.14
Oct 25	15400	15600	15500	-375	Oct 25	13600	14000	13800	-75	1700	1.12
Q4 25	14350	14550	14450	-200	Q4 25	13300	13500	13400	-65	1050	1.08
Q1 26	10850	10950	10900	-100	Q1 26	9750	10000	9875	25	1025	1.10
Q2 26	12700	12950	12825	175	Q2 26	11850	12100	11975	-150	850	1.07
Q3 26	12500	12700	12600	0	Q3 26	11750	12000	11875	0	725	1.06
Cal 26	12000	12100	12050	50	Cal 26	11150	11350	11250	0	800	1.07
Cal 27	11150	11300	11225	0	Cal 27	10750	11000	10875	0	350	1.03
Cal 28	11000	11250	11125	0	Cal 28	10750	11000	10875	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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