



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

A quiet start to the week for Supramax paper, with rates remaining range-bound throughout the day. Oct saw a range of \$15,500–\$15,650, while Nov traded at a low of \$14,200. Overall, the Supramax market had a slow start to the week..

## Handysize Commentary

Handysize prompt rates softened in early trading, with Oct slipping to \$14,600 — the only trade of the day. A strong index brought buyers back into the market, and we close well bid across the curve.

## Supramax 11 Time Charter Average

Spot	18683	Chg	-15
MTD	18695		
YTD	13227		

## Handysize 7 Time Charter Average

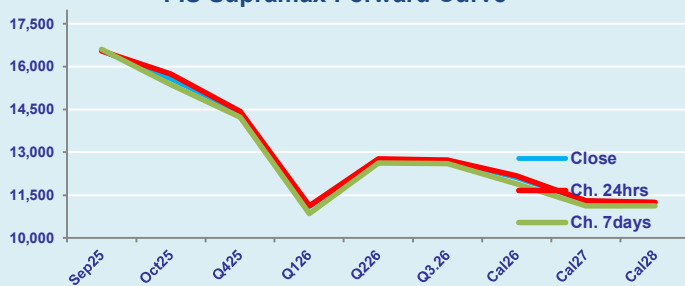
Spot	15296	Chg	166
MTD	14511		
YTD	10894		

## Spread Ratio

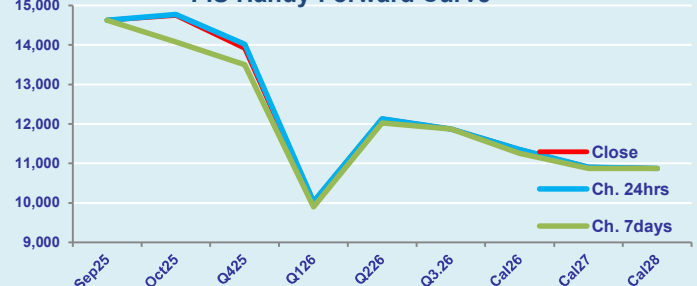
Spread	Ratio
3387	1.22
4184	1.29
2333	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 25	16400	16700	16550	0	Sep 25	14500	14750	14625	0	1925	1.13
Oct 25	15500	15650	15575	-175	Oct 25	14600	14900	14750	-25	825	1.06
Q4 25	14300	14500	14400	-25	Q4 25	13785	14050	13918	-108	483	1.03
Q1 26	11000	11200	11100	-25	Q1 26	9950	10100	10025	0	1075	1.11
Q2 26	12600	12750	12675	-100	Q2 26	12000	12250	12125	0	550	1.05
Q3 26	12600	12850	12725	0	Q3 26	11750	12000	11875	0	850	1.07
Cal 26	12000	12200	12100	-75	Cal 26	11250	11450	11350	0	750	1.07
Cal 27	11200	11400	11300	0	Cal 27	10800	11000	10900	0	400	1.04
Cal 28	11100	11400	11250	0	Cal 28	10750	11000	10875	0	375	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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