



# Supramax & Handysize FFA Daily Report

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30 September 2025

## Supramax Commentary

Today was a very busy day for the Supramax market as we went softer, along with the larger sizes. Due to a huge early sell-off on Capes, the smaller sizes also came under early pressure. Oct traded down to \$15,200 as there was spread interest against the Handy, and Nov reached a low of \$13,850. After the sell-off, there was a rebound as bid support came back in, and the curve ended the day slightly under where we started. On the deferred, Cal26 traded at \$12,100.

## Handysize Commentary

Handysize had a busy trading day. Spread interest was popular against the Supramax on the Oct contract, with \$14,700 trading. Q4 traded at \$13,850, and Q1 traded at \$10,000.

## Supramax 11 Time Charter Average

Spot	18624	Chg	-59
MTD	18691		
YTD	13255		

## Handysize 7 Time Charter Average

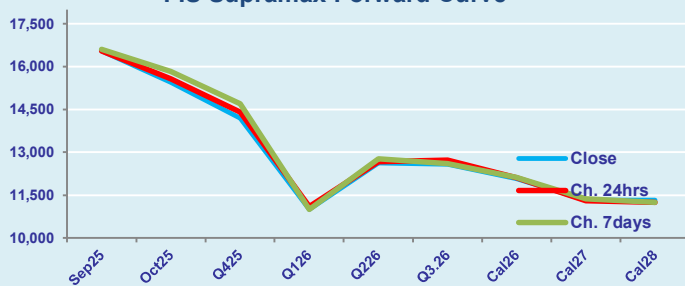
Spot	15400	Chg	104
MTD	14551		
YTD	10918		

## Spread Ratio

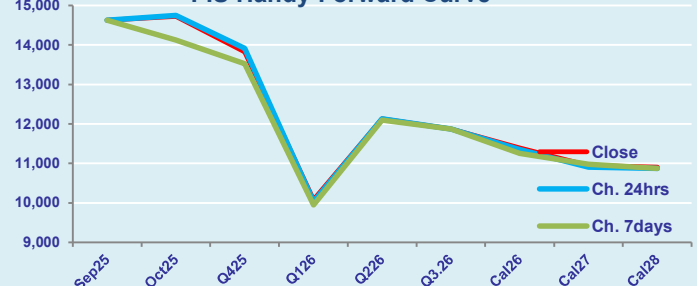
Spread	Ratio
3224	1.21
4140	1.28
2338	1.21

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 25	16400	16700	16550	0	Sep 25	14500	14750	14625	0	1925	1.13
Oct 25	15300	15600	15450	-125	Oct 25	14600	14850	14725	-25	725	1.05
Q4 25	14150	14250	14200	-200	Q4 25	13700	13950	13825	-93	375	1.03
Q1 26	10900	11100	11000	-100	Q1 26	10000	10150	10075	50	925	1.09
Q2 26	12500	12750	12625	-50	Q2 26	12000	12250	12125	0	500	1.04
Q3 26	12450	12700	12575	-150	Q3 26	11750	12000	11875	0	700	1.06
Cal 26	11950	12200	12075	-25	Cal 26	11275	11500	11388	38	688	1.06
Cal 27	11200	11450	11325	25	Cal 27	10800	11100	10950	50	375	1.03
Cal 28	11150	11500	11325	75	Cal 28	10800	11000	10900	25	425	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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