



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Oct NOLA urea futures saw the most activity today, trading four times at \$402 before trading at \$401 in 4.5kt.

Market participants are taking a cautious stance, awaiting further signals from former President Trump’s upcoming press conference as well as additional clarity from the Indian urea tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	408	416	412	0
OCT	398	406	402	-5
NOV	395	405	400	0

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	250	280	265	0
OCT	230	270	250	0
NOV	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	780	790	785	0
OCT	760	780	770	0
NOV	750	780	765	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	455	465	460	-3
OCT	450	460	455	0
NOV	445	455	450	2

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	455	465	460	0
OCT	450	465	458	0
NOV	450	465	458	0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	455	465	460	0
OCT	445	455	450	0
NOV	445	455	450	0

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