



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market remained quiet as participants awaited developments from India’s fertilizer tender, expected tomorrow morning.

Nov NOLA urea futures traded at \$390, maintaining the bearish sentiment that has persisted since the close of the previous tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	400	410	405	▼ -7
OCT	390	400	395	▼ -7
NOV	385	395	390	▼ -10

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	250	280	265	▬ 0
OCT	230	270	250	▬ 0
NOV	230	270	250	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	780	790	785	▬ 0
OCT	760	780	770	▬ 0
NOV	750	780	765	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	450	460	455	▼ -5
OCT	445	455	450	▼ -5
NOV	440	455	448	▼ -2

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	450	460	455	▼ -5
OCT	445	460	453	▼ -5
NOV	445	460	453	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	450	460	455	▼ -5
OCT	445	455	450	▬ 0
NOV	440	450	445	▼ -5

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