08 September 2025

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Oct Brazil urea futures continued to soften, trading at $423 in 5kt and 3kt, down $5 from last done.

Oct Nola Urea futures traded at $392 while Dec Nola Urea futures traded at $380 and $382.

A Dec Nola Urea $400 call also traded at $11.5 in 4.5kt.

A Nola Sept barge traded at $404, slightly firmer from last done.

The market is watching whether India will stick to its 2 million ton target or push it higher, while bearish sentiment is supported by indications that China may contribute 800kt or more to the tender.

NOLA

NOLA UREA

	BID	ASK	MID	Δ
SEPT	400	410	405	0
OCT	380	395	388	0
NOV	375	385	380	0

NOLA UAN

	BID	ASK	MID	Δ
SEPT	250	280	265	0
OCT	230	270	250	0
NOV	230	270	250	0

NOLA DAP

	BID	ASK	MID	Δ
SEPT	770	790	780	0
OCT	755	770	763	0
NOV	750	770	760	0

INTERNATIONAL

AG UREA

	BID	ASK	MID	Δ
SEPT	430	440	435	0
OCT	420	430	425	0
NOV	415	430	423	0

EGYPT UREA

	BID	ASK	MID	Δ
SEPT	440	450	445	-5
OCT	425	435	430	0
NOV	420	435	428	0

BRAZIL UREA

	BID	ASK	MID	Δ
SEPT	440	450	445	0
OCT	415	428	422	2
NOV	415	425	420	5