11 September 2025



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

In NOLA, DAP Oct futures traded twice at \$768 in 1.5 kt before softening to \$760.

Meanwhile in Egypt, 8kt of urea was sold for October at \$445, firming slightly after an increase in interest from Europe and Turkey.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
SEPT	395	408	402	<u>^</u> 2	
OCT	385	398	392	<u>^</u> 2	
NOV	380	395	388	8	

NOLA UAN					
	BID	ASK	MID	Δ	
SEPT	250	280	265	— 0	
OCT	230	270	250	— 0	
NOV	230	270	250	— 0	

NOLA DAP					
BID ASK MID Δ					
SEPT	770	790	780	5	
OCT	755	770	763	— 0	
NOV	750	770	760	1 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
SEPT	435	445	440	<u> </u>	
OCT	42 0	435	428	— 0	
NOV	415	430	423	▼ -2	

EGYPT UREA					
BID ASK MID Δ					
SEPT	450	460	455	<u>2</u>	
OCT	430	440	435	<u>^</u> 2	
NOV	425	440	433	3	

BRAZIL UREA						
BID ASK MID Δ						
SEPT	435	450	443	3		
OCT	430	440	435	— 0		
NOV	420	435	428	— 0		

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