



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nola Oct Urea Futures traded at \$395.

A 2H Sept/1H Oct barge traded at \$400.

Overall the market was subdued today as participants digest the Indian tender. China’s export re-entry and India’s lower tonnage award suggest prices may continue correcting lower as more tons become available.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	395	408	402	0
OCT	385	398	392	0
NOV	380	390	385	-3

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	250	280	265	0
OCT	230	270	250	0
NOV	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	770	790	780	0
OCT	740	765	753	-10
NOV	740	760	750	-10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	430	440	435	-5
OCT	420	435	428	0
NOV	415	430	423	0

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	440	450	445	-10
OCT	430	445	438	3
NOV	425	440	433	0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	430	445	438	-5
OCT	425	440	433	-2
NOV	420	435	428	0

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