# 16 September 2025



# Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

Today, a NOLA Sept urea barge traded at \$400 in line with last done.

Market activity is expected to remain quiet until the end of the TFI conference.

#### **NOLA**

| NOLA UREA |     |     |     |            |  |
|-----------|-----|-----|-----|------------|--|
|           | BID | ASK | MID | Δ          |  |
| SEPT      | 395 | 408 | 402 | <b>—</b> 0 |  |
| OCT       | 395 | 405 | 400 | <u></u> 5  |  |
| NOV       | 385 | 395 | 390 | <b>—</b> 0 |  |

| NOLA UAN |     |     |     |            |  |
|----------|-----|-----|-----|------------|--|
|          | BID | ASK | MID | Δ          |  |
| SEPT     | 250 | 280 | 265 | <b>—</b> 0 |  |
| OCT      | 230 | 270 | 250 | <b>—</b> 0 |  |
| NOV      | 230 | 270 | 250 | <b>—</b> 0 |  |

| NOLA DAP |     |     |     |            |  |
|----------|-----|-----|-----|------------|--|
|          | BID | ASK | MID | Δ          |  |
| SEPT     | 770 | 790 | 780 | <b>—</b> 0 |  |
| OCT      | 755 | 765 | 760 | <b>—</b> 0 |  |
| NOV      | 750 | 760 | 755 | <b>—</b> 0 |  |

# INTERNATIONAL

| AG UREA |     |     |     |            |  |
|---------|-----|-----|-----|------------|--|
|         | BID | ASK | MID | $\Delta$   |  |
| SEPT    | 435 | 445 | 440 | <b>—</b> 0 |  |
| OCT     | 420 | 435 | 428 | <b>—</b> 0 |  |
| NOV     | 415 | 430 | 423 | <b>—</b> 0 |  |

| EGYPT UREA |     |     |     |            |  |
|------------|-----|-----|-----|------------|--|
|            | BID | ASK | MID | Δ          |  |
| SEPT       | 445 | 455 | 450 | <b>—</b> 0 |  |
| OCT        | 430 | 440 | 435 | <b>—</b> 0 |  |
| NOV        | 425 | 440 | 433 | <b>—</b> 0 |  |

| BRAZIL UREA          |     |     |     |             |  |  |
|----------------------|-----|-----|-----|-------------|--|--|
| BID ASK MID $\Delta$ |     |     |     |             |  |  |
| SEPT                 | 435 | 445 | 440 | <b>▼</b> -3 |  |  |
| ОСТ                  | 430 | 440 | 435 | <b>—</b> 0  |  |  |
| NOV                  | 420 | 435 | 428 | <b>—</b> 0  |  |  |

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